

REGISTERED NUMBER: 06352133 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018
FOR
SLIBI LTD

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FOR THE PERIOD 1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018

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SLIBI LTD

**COMPANY INFORMATION
FOR THE PERIOD 1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018**

DIRECTORS: Dr S Obaid
Dr M Slibi

REGISTERED OFFICE: 43 Wragby Road
Sudbrooke
Lincoln
LN2 2QU

REGISTERED NUMBER: 06352133 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
28TH FEBRUARY 2018

	Notes	28/2/18 £	31/8/16 £
FIXED ASSETS			
Tangible assets	4	691	1,209
CURRENT ASSETS			
Debtors	5	14,413	10,073
Cash at bank and in hand		<u>249,312</u>	<u>177,851</u>
		263,725	187,924
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(22,193)</u>	<u>(16,852)</u>
NET CURRENT ASSETS		241,532	171,072
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,223</u>	<u>172,281</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>242,221</u>	<u>172,279</u>
SHAREHOLDERS' FUNDS		<u>242,223</u>	<u>172,281</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2018.

The members have not required the Company to obtain an audit of its financial statements for the period ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th November 2018 and were signed on its behalf by:

Dr M Slibi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018**

1. STATUTORY INFORMATION

Slibi Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 20% on cost

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018

4. TANGIBLE FIXED ASSETS**COST**At 1st September 2016
and 28th February 2018Office
equipment
£5,281**DEPRECIATION**

At 1st September 2016

4,072

Charge for period

518

At 28th February 2018

4,590**NET BOOK VALUE**

At 28th February 2018

691

At 31st August 2016

1,209**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28/2/18

31/8/16

£

£

Other debtors

14,41310,073**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28/2/18

31/8/16

£

£

Bank loans and overdrafts

-

422

Taxation and social security

19,793

14,415

Other creditors

2,4002,01522,19316,852**7. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:****Number: Class:****Nominal
value:**

28/2/18

31/8/16

£

£

2

Ordinary

1

22

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2016 TO 28TH FEBRUARY 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 28th February 2018 and the year ended 31st August 2016:

	28/2/18	31/8/16
	£	£
Dr M Slibi and Dr S Obaid		
Balance outstanding at start of period	10,073	(19,707)
Amounts advanced	14,340	29,780
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>14,413</u>	<u>10,073</u>

9. ULTIMATE CONTROLLING PARTY

The company was under the control of Dr M Slibi throughout the current and previous year. Dr M Slibi is the managing director and 50% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.