

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016
FOR
SLIBI LTD

SLIBI LTD (REGISTERED NUMBER: 06352133)

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FOR THE YEAR ENDED 31ST AUGUST 2016**

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SLIBI LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016**

DIRECTORS:

Dr S Obaid
Dr M Slibi

REGISTERED OFFICE:

43 Wragby Road
Sudbrooke
Lincoln
LN2 2QU

REGISTERED NUMBER:

06352133 (England and Wales)

ACCOUNTANTS:

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	31/8/16 £	31/8/15 £
FIXED ASSETS			
Tangible assets	2	1,209	696
CURRENT ASSETS			
Debtors		10,073	-
Cash at bank and in hand		177,851	224,129
		<u>187,924</u>	<u>224,129</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(16,852)</u>	<u>(51,395)</u>
NET CURRENT ASSETS		<u>171,072</u>	<u>172,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,281</u>	<u>173,430</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		172,279	173,428
SHAREHOLDERS' FUNDS		<u>172,281</u>	<u>173,430</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th March 2017 and were signed on its behalf by:

Dr M Slibi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016**

1. ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 20% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	4,423
Additions	858
At 31st August 2016	<u>5,281</u>
DEPRECIATION	
At 1st September 2015	3,727
Charge for year	345
At 31st August 2016	<u>4,072</u>
NET BOOK VALUE	
At 31st August 2016	<u>1,209</u>
At 31st August 2015	<u>696</u>

3. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31/8/16 £	31/8/15 £
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 20164. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st August 2016 and 31st August 2015:

	31/8/16 £	31/8/15 £
Dr M Slibi and Dr S Obaid		
Balance outstanding at start of year	(19,707)	12,814
Amounts advanced	29,780	-
Amounts repaid	-	(32,521)
Balance outstanding at end of year	<u>10,073</u>	<u>(19,707)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.