

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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10/10/2017

#188

COMPANIES HOUSE

1 Company details

Company number 06351654

Company name in full Brilliant Independent Media Specialists
(Birmingham) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Bob

Surname Maxwell

3 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Liquidator's name ①

Full forename(s) Rob

Surname Sadler

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

② Other liquidator
Use this section to tell us about
another liquidator

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6 Period of progress report

From date	d	1	d	5	m	0	m	8	y	2	y	0	y	1	y	6
To date	d	1	d	4	m	0	m	8	y	2	y	0	y	1	y	7

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	X	X
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Signature date	d	0	d	6	m	1	m	0	y	2	y	0	y	1	y	7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ben Fallon
Company name	Begbies Traynor (Central) LLP
Address	Fourth Floor Toronto Square
Post town	Toronto Street
County/Region	Leeds
Postcode	L S 1 2 H J
Country	
DX	
Telephone	0113 244 0044

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Brilliant Independent Media Specialists
(Birmingham) Limited (In Creditors'
Voluntary Liquidation)**

Progress report

Period: 15 August 2016 to 14 August 2017

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Brilliant Independent Media Specialists(Birmingham) Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 15 August 2012.
"the liquidators", "we", "our" and "us"	Bob Maxwell of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Rob Sadler of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading names.	Brilliant Independent Media Specialists (Birmingham) Limited Brilliant Media Group Brilliant Independent Media Specialists
Company registered number:	06351654
Company registered office:	Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address.	Innovation Centre, 1 Devon Way, Birmingham, B31 2TS

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	15 August 2012
Date of liquidators' appointment	15 August 2012

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 15 August 2016 to 14 August 2017.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment

General case administration and planning

We have formulated an appropriate strategy to enable a recovery of the monies due from the Liquidation of Brilliant Independent Media Specialists Limited ("BIMS"). We have also continued to agree the remaining unsecured claims in the Liquidation, including the group claim of HM Revenue & Customs ("HMRC") which will have a significant bearing on the ultimate dividend to be paid from the Liquidation estate of BIMS since the liability of HMRC is jointly and severally owed by several companies in the Brilliant Independent Media Group ("the Group").

As and when the unsecured creditor claims are substantially agreed, an interim dividend distribution will be declared, which is expected to be shortly following the circulation of this progress report

It is necessary for the duly appointed administrators and their staff to carry out regular reviews of the case and how the case has been administered. This includes full case compliance reviews, six monthly reviews, reviews of the assets realised in the case and still to be realised and the costs and expenses being incurred. This is to ensure that the case is being administered properly, efficiently and cost effectively. It is our duty to maintain records to demonstrate how the case has been administered and to document our reasoning for any decisions made that may materially affect the case. Regular updates, diary checks and monitoring of the case are carried out to ensure that we comply with our duties and ensure that case strategy is being implemented.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require that we produce annual progress reports to provide an update to the creditors of the progression made during the Liquidation. The previous progress report dated 10 October 2016 was prepared and sent to creditors during the period covered by this report.

The statutory documentation detailed above has been filed with the Registrar of Companies under the Insolvency Act. We have also monitored realisations during the period to ensure that the statutory bond is sufficient to cover the value of total realisations during the Liquidation in order to protect the interests of the Company's creditors.

Realisation of assets

We have continued to correspond with the liquidators of BIMS, PricewaterhouseCoopers LLP (PWC), regarding the inter-company debt due to the Company. The outcome of the inter-company claim materially affects the value of the Company's Liquidation estate.

Whilst a dividend of 20p in the £ has been paid from the Liquidation of BIMS, the Company has not received any monies to date. The Company's claim in BIMS totals £2,657,929, however, as a result of the group claim position and the apportionment of HMRC's claim, the ultimate dividend expected in this Liquidation cannot be quantified.

Only once the claim of HMRC has been fully agreed and apportioned between the estates in the Group will the final value of the Company's claim in BIMS be confirmed and a dividend paid to the Company.

Dealing with all creditors' claims (including employees), correspondence and distributions

The main reason for the delay in declaring an interim dividend has been due to the adjudication of HMRC's claim, which has been submitted jointly and severally across the Group. We attended a meeting with HMRC in the period covered by this report which set out our position on their claim and how we were proposing to deal with it. Further information is awaited from HMRC regarding its claim which will enable us to finalise its agreement in this Liquidation and the inter-company position across the Group.

In addition, there are numerous cases where we are yet to receive the requested supporting documentation in order that we can finalise the process and pay an interim dividend to the unsecured creditors. There still remains 43 creditors with estimated liabilities amounting to £378,320 that have not submitted a claim to date. We are continuing to attempt to contact all creditors whose proofs are outstanding.

We expect to be in a position to pay an interim dividend to unsecured creditors shortly following the circulation of this progress report. There are, however, still 19 unsecured claims which we are still reviewing and awaiting further supporting evidence. The main complication has been caused by the interpretation of the trading style used in the Group. The interim dividend will include an appropriate provision for all claims which have not been agreed at that time.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs and in our progress report for the period 15 August 2015 to 14 August 2016.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows

Secured creditors

The Company's secured creditors were repaid in full during the course of the preceding Administration of the Company, as previously reported

Preferential creditors

The Directors estimated that the Company had preferential liabilities totalling £514 in relation to outstanding employee pension claims, as previously reported. It is not anticipated that any preferential claims will arise

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided by the former Administrators in their final progress report for the period 1 December 2011 to 15 August 2012

We have estimated, to the best of our knowledge and belief, the Company's net property, as defined in Section 176A(6) of the Act, to be £1,138,206 and the prescribed part of the Company's net property to be £230,641. These funds have been set aside accordingly and will be paid to creditors in addition to the normal unsecured dividend

Unsecured creditors

Unsecured creditors were estimated at £3,411,421 and we have received claims in the total sum of £2,174,650, including the claim of HMRC in respect of the VAT liability. To date, we have admitted claims in the total sum of £543,068, which includes the agreement of the claims of 54 creditors which had an estimated ledger balance of £1,867,422 at nil as those creditors sought to prove in the Liquidation estate of BIMS and waived any right to claim in the Company's Liquidation. Further information is awaited from 19 of creditors to substantiate their claims, which we are continuing to chase.

As previously reported, HMRC have submitted a joint and several claim against the Group amounting to £1,122,020 in relation to a group VAT liability. HMRC have a further claim in respect of corporation tax although a final figure has yet to be agreed due to the complexity of various tax avoidance schemes used historically by BIMS. A provision of £4,000,000 is currently made in respect of this claim for the purpose of calculating the interim distribution, if HMRC is unable to confirm the position prior to the declaration of the interim dividend.

As detailed in Section 4 of this report, we are liaising with HMRC in relation to how their claim is to be allocated in the Group. We are also liaising with PWC in relation to the inter-company claim position

We consider that there will be sufficient funds for a dividend to be paid to unsecured creditors and we continue to finalise the unsecured claims against the Company. The total dividend to the unsecured creditors of the Company will be dependant upon the quantum of dividend received from BIMS and the quantum of HMRC's final claim

We expect to declare an interim dividend to the unsecured creditors shortly following the circulation of this progress report

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration is treated as having been fixed on the same basis as the former administrators namely, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) on the same basis as the former Administrators, namely, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report

Our time costs for the period from 15 August 2016 to 14 August 2017 amount to £8,591 which represents 35 hours at an average rate of £247 per hour

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 15 August 2016 to 14 August 2017
- ☐ Begbies Traynor (Central) LLP's charging policy

To 14 August 2017, we have not yet drawn anything on account of our remuneration, against total time costs of £159,588 incurred since the date of our appointment

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only

Disbursements

To 14 August 2017, we have drawn disbursements in the sum of £1,149.

Category 2 Disbursements

No further Category 2 disbursements have been incurred since our last report to creditors.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

As the Liquidation progresses, updates will need to be made to the strategy dependent upon the outcome of the dividend due from BIMS and the treatment of the group claim of HMRC

We are also required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case on an ongoing basis.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require that we produce annual progress reports to provide regular updates to the creditors of the progress made during the Liquidation. The next report will be for the period 15 August 2017 to 14 August 2018, and will be issued within 2 months of the anniversary.

In addition, a final progress report will have to be produced once the Liquidation has reached its conclusion. This will provide creditors with an overview of the Liquidation, including all realisations, costs and the final outcome for creditors.

As has been done throughout the Liquidation, progress reports and the other statutory documentation will be filed with the Registrar of Companies under the Insolvency Act and the statutory bond level will be monitored on an ongoing basis.

Realisation of assets

As detailed in Section 4, the Company has an inter-company debt due from BIMS in the sum of £2,657,929, although the ultimate value of the inter-company claim and therefore the dividend received depends upon the allocation and agreement of group claims between the Liquidation estates of companies in the Group.

As soon as the adjudication of the claims of HMRC is finalised, the final value of the debt due from BIMS can be quantified. We continue to correspond with PWC in this regard and shall keep creditors advised of any developments accordingly.

Dealing with all creditors' claims (including employees), correspondence and distributions

Further time will be spent corresponding with HMRC and PWC in respect of the adjudication of HMRC's claim in order to finalise the position within the Group.

Time will also be spent chasing claims, requesting additional supporting documentation from creditors and adjudicating on the claims of those creditors who are under review or who have not submitted a claim to date.

As there will be a dividend to the creditors of the Company, the Insolvency Rules require the Liquidator to adjudicate on the claims before a distribution can be made. Once the adjudication of claims is finalised, the correct dividend distribution procedure needs to be followed. Dealing with the correspondence and claims submitted is time intensive and is necessary to keep creditors informed as matters progress.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel)

We will complete the necessary tax matters during the course of the Liquidation.

How much will this further work cost?

We estimate the further time costs we will incur to conclusion of the Liquidation will be £40,000.

The majority of future work required, and the related cost, will be incurred in agreeing the remaining claims of the unsecured creditors and in declaring distributions

Expenses

We anticipate that the only expenses will be associated with the storage of the Company's records and the Liquidators' files following closure of the Liquidation

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect.

10. CREDITORS' RIGHTS

Right to request further information

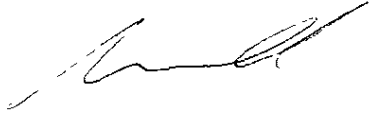
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve month's time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'R A H Maxwell', with a long horizontal stroke extending to the right.

R A H Maxwell
Joint Liquidator

Dated: 6 October 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 15 August 2016 to 14 August 2017 and cumulative from 15 August 2012 to 14 August 2017

	From 15/08/2016 To 14/08/2017 £	From 15/08/2012 To 14/08/2017 £
ASSET REALISATIONS		
Rates refund	NIL	11.28
Book Debts	NIL	25,000.00
From Administration	NIL	1,129,502.72
Bank Interest Gross	4,456.76	32,988.16
	<u>4,456.76</u>	<u>1,187,502.16</u>
COST OF REALISATIONS		
Specific Bond	NIL	420.00
Office Holders Expenses	NIL	177.22
Joint Administrators Fees	NIL	63,177.95
Joint Administrators Expenses	NIL	16.46
Legal Fees	NIL	5,350.00
Legal Disbursements	NIL	338.85
Corporation Tax	NIL	5,679.00
Accountant's Fees	NIL	2,750.00
Storage Costs	27.20	45.54
Search Fees	NIL	1.00
Statutory Advertising	NIL	657.98
Debt Collection Costs	NIL	11,200.00
	<u>(27.20)</u>	<u>(89,814.00)</u>
	<u>4,429.56</u>	<u>1,097,688.16</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy,
- b. Time Costs Analysis for the period from 15 August 2016 to 14 August 2017, and
- c. Cumulative Time Costs Analysis for the period from 15 August 2012 to 14 August 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

	Charge-out Rate (£ per hour)
Partner	495
Director	395
Senior Manager	365
Manager	315
Assistant Manager	270
Senior Administrator	235
Administrator	185
Trainee Administrator	160
Support	160

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff

Time is recorded in 6 minute units

SIP9 Brilliant Independent Media Sp - Creditors Voluntary Liquidation - 80BR155.CVL : Time Costs Analysis From 15/08/2016 To 14/08/2017

Staff Grade	Consultant/Partner	Director	Br Mgr	Mgr	Asst Mgr	Br Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Chief Planning											0.00
	Administrative		0.2			1.4			0.3	1.9	340.00	178.94
	Total for General Case Administration and Planning		0.2			1.4			0.3	1.9	340.00	178.94
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding					0.1	0.6	0.2	2.1	3.0	351.50	117.17
	Case Closure											0.00
Investigations	Statutory reporting and statement of affairs	1.8	1.0			6.1	0.1	2.0		12.1	2,448.00	202.31
	Total for Compliance with the Insolvency Act, Rules and best practice	1.8	1.0			6.2	0.8	3.1	2.1	15.1	2,799.50	185.40
	CDDA and investigations											0.00
Realisation of assets	Total for Investigations											0.00
	Order collection											0.00
	Property, business and asset sales											0.00
Trading	Retention of Title/Third party issues											0.00
	Total for Realisation of assets											0.00
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading											0.00
	Successor											0.00
	Others	6.2	7.3			4.1				17.6	5,429.50	308.49
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors Committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	6.2	7.3			4.1				17.6	5,429.50	308.49
	Statutory (decreases of creditors including dividends)											0.00
Total for Other matters	Other											0.00
	Tax								0.2	0.2	22.00	110.00
	Litigation											0.00
Total time cost by staff grade	Total for Other matters								0.2	0.2	22.00	110.00
	Total hours by staff grade	8.0	8.5			11.7	0.9	3.1	2.6	34.8		
	Total time cost by staff grade	3,160.00	2,835.00			2,047.50	121.50	341.00	286.00		8,591.00	
Average hourly rate £		395.00	310.00	6.00	0.00	175.00	135.00	110.00	110.00			246.87
	Total fees drawn to date £										0.00	

SIP9 Brilliant Independent Media Sp - Creditors Voluntary Liquidation - 80BR155.CVL : Time Costs Analysis From 15/08/2012 To 14/08/2017

Staff Grade	Convenor/Partner	Director	Supr Mgr	Mng	Asst Mng	Supr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	26.1		11.3		2.2	1.8				41.4	14,778.50	352.14
	10.8		70.5	1.0		2.4	7.6	40.2	22.9	115.4	32,503.00	280.42
Total for General Case Administration and Planning	36.9		81.8	1.0	2.2	4.2	7.6	20.2	22.9	176.8	47,131.50	265.49
Compliance with the Insolvency Act, Rules and best practice							1.6	0.1		4.9	856.00	135.47
						0.1	0.6	0.2	3.0	3.9	450.50	115.41
												0.00
	11.9		7.7	1.3		6.1	6.2	6.7		40.1	10,126.50	225.53
Total for Compliance with the Insolvency Act, Rules and best practice	11.9		7.7	1.3		6.2	11.4	7.2	3.0	48.9	11,231.00	228.67
Investigations	1.5		4.8					3.9		10.2	2,509.50	246.03
	1.5		4.8					3.9		10.2	2,509.50	246.03
	0.5		7.1	0.6						17.2	4,942.50	287.15
	1.0									3.0	1,185.00	195.00
												0.00
Total for Realisation of assets	3.5		7.1	9.6						20.2	6,427.50	303.34
Trading	0.5									0.5	197.50	395.00
	0.5									0.5	197.50	395.00
Dealing with all creditors, claims (including employees), correspondence and distributions	1.0									1.0	395.00	395.00
	0.1		61.1	44.1	52.6	15.8	32.1	44.8		112.8	77,967.50	249.26
	2.8		11.2					0.1		14.1	4,611.00	322.45
Total for Dealing with all creditors claims (including employees), correspondence and distributions	65.7		72.3	44.3	52.6	15.8	32.1	45.1		323.1	82,373.50	252.89
Other matters which includes meetings, tax, litigation, penalties and travel	23.0									23.0	9,085.00	395.00
			1.0						0.2	1.2	132.00	276.67
												0.00
Total for Other matters	23.0		1.0						0.2	24.2	9,417.00	388.13
Total hours by staff grade	143.0		174.7	56.4	54.8	26.2	51.3	76.4	26.1	608.9		
Total time cost by staff grade	36,485.00		54,157.00	14,946.80	11,234.00	4,585.00	6,925.50	8,404.00	2,851.00		159,567.50	
Average hourly rate £	395.00	0.00	310.00	265.00	205.00	175.00	135.00	110.00	199.23			262.09
Total fees drawn to date £											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage Costs	Restore plc	16 80	15 40	1 40

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Legal Fees	Mills & Reeve LLP	4,750.00
Legal Disbursements	Mills & Reeve LLP	338 85
Accountant's Fees	As Required Limited	2,750.00
Debt Collection Costs	Manolete Partners plc	11,800.00
Storage	Restore plc	48 34
Bond	Marsh Limited	420 00
Statutory Advertising	Courts Advertising Limited	657 98