

10 Grove Street Limited

Registered number 06351462

Abbreviated accounts

For the year ended 31 August 2012

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COMPANIES HOUSE

10 GROVE STREET LIMITED

Registered number 06351462

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012**

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		854,129		867,065
Current assets					
Debtors		1,246		353	
Cash at bank		-		3,849	
		<u>1,246</u>		<u>4,202</u>	
Creditors , amounts falling due within one year		<u>(13,778)</u>		<u>(14,494)</u>	
Net current liabilities			<u>(12,532)</u>		<u>(10,292)</u>
Total assets less current liabilities			841,597		856,773
Creditors , amounts falling due after more than one year	3		<u>(911,648)</u>		<u>(911,648)</u>
Net liabilities			<u><u>(70,051)</u></u>		<u><u>(54,875)</u></u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			20,049		20,049
Profit and loss account			<u>(90,200)</u>		<u>(75,024)</u>
Shareholders' deficit			<u><u>(70,051)</u></u>		<u><u>(54,875)</u></u>

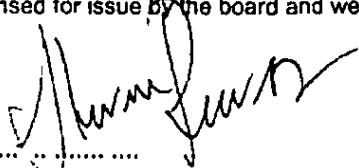
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

10 GROVE STREET LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 AUGUST 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Steven Reeves
Director

Date

22ND MAY 2013

The notes on pages 3 to 4 form part of these financial statements

10 GROVE STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property - 2% straight line

1.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

2. Tangible fixed assets

	£
Cost or valuation	
At 1 September 2011 and 31 August 2012	880,001
Depreciation	
At 1 September 2011	12,936
Charge for the year	12,936
At 31 August 2012	25,872
Net book value	
At 31 August 2012	854,129
At 31 August 2011	867,065

10 GROVE STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

3 Creditors

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable other than by instalments	650,000	650,000
	<u>650,000</u>	<u>650,000</u>

The Bank loan is secured on the property to which the loan relates

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>