

REGISTERED NUMBER: 06350263 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

A & D Chinatown Limited

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for the Year Ended 31 August 2018

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DIRECTOR:

K C Yeung

REGISTERED OFFICE:

21-22 Gerrard Street
London
London
W1D 6JH

REGISTERED NUMBER:

06350263 (England and Wales)

Abridged Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	5		2		2
Tangible assets	6		<u>322,321</u>		<u>329,062</u>
			322,323		329,064
CURRENT ASSETS					
Debtors		23,453		55,513	
Cash at bank		<u>16,302</u>		<u>90,692</u>	
		39,755		146,205	
CREDITORS					
Amounts falling due within one year		<u>85,360</u>		<u>119,403</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(45,605)</u>		<u>26,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,718		355,866
CREDITORS					
Amounts falling due after more than one year			(45,359)		(115,930)
PROVISIONS FOR LIABILITIES	7		<u>(7,257)</u>		<u>(8,798)</u>
NET ASSETS			<u>224,102</u>		<u>231,138</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>224,100</u>		<u>231,136</u>
SHAREHOLDERS' FUNDS			<u>224,102</u>		<u>231,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 May 2019 and were signed by:

K C Yeung - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

A & D Chinatown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>2</u>
NET BOOK VALUE	
At 31 August 2018	<u>2</u>
At 31 August 2017	<u>2</u>

6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>424,958</u>
DEPRECIATION	
At 1 September 2017	95,896
Charge for year	<u>6,741</u>
At 31 August 2018	<u>102,637</u>
NET BOOK VALUE	
At 31 August 2018	<u>322,321</u>
At 31 August 2017	<u>329,062</u>

7. **PROVISIONS FOR LIABILITIES**

	31.8.18 £	31.8.17 £
Deferred tax	<u>7,257</u>	<u>8,798</u>
		Deferred tax £
Balance at 1 September 2017		8,798
Provided during year		<u>(1,541)</u>
Balance at 31 August 2018		<u>7,257</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £35,000 (2017 - £45,000) were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K C Yeung.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.