

C. H. S. J.

FINANCIAL STATEMENTS

of

A & D CHINATOWN LTD

as at

31 AUGUST 2008

THURSDAY



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04/06/2009

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COMPANIES HOUSE

Herkes Courtney Wong Ltd

ACCOUNTANTS and AUDITORS

COMPANY NUMBER 6350263

A & D CHINATOWN LTD

DIRECTORS

S Y Choi

SECRETARY

Herkes Courtney Wong Ltd.

ACCOUNTANT

Herkes Courtney Wong Ltd.

3/F

19 Gerrard Street
London W1D 6JG

REGISTERED OFFICE

3/F

19 Gerrard Street
London WD1 6JG

INDEX TO ACCOUNTS

	<u>PAGE</u>
Directors' Report	3
Accountant's Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8 - 11

The following do not form part of the statutory financial statements:

Schedules to Profit and Loss Account	12
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A & D CHINATOWN LTD
REPORT OF THE DIRECTORS'
FOR THE PERIOD ENDED 31 AUGUST 2008

The directors submit their report together with the financial statements for the period ended 31 August 2008.

RESULTS

The profit and loss account is set out on page 5 and shows the profit for the period.

PRINCIPAL ACTIVITIES

The principal activities of the company continued in receive of rental income.

FIXED ASSETS

The changes in fixed assets during the year are summarised in the notes to the accounts.

SHARE CAPITAL

The capital of the company was increased in the period by £2 by way of an issue of shares...

DIRECTORS

The directors of the company during the period and their interests in the ordinary share capital of the company were:

	Ordinary shares of £1
	2008
	No.
S Y Choi	1

DIRECTORS RESPONSIBILITIES

The Directors are required by law to prepare financial statements for each financial year which give a true and fair view of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses and cash flows of the company for that period. The directors confirm that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the

A & D CHINATOWN LTD

REPORT OF THE DIRECTORS' (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2008

financial statements for the period ended 31 August 2008. The directors also confirm their responsibility to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for taking reasonable steps to prevent and detect fraud and other irregularities.

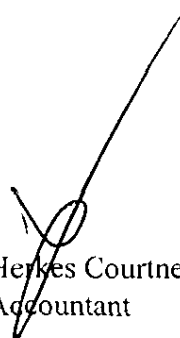
BY ORDER OF THE BOARD



Herkes Courtney Wong Ltd.
Secretary

Dated: 30 September 2008

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 August 2008, set out on pages 5 to 11, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Herkes Courtney Wong Ltd.
Accountant

3/F
19 Gerrard Street
London W1D 6JG

30 September 2008

A & D CHINATOWN LTD

Profit & Loss Account
for the period ended 31 August 2008

	<u>Note</u>	2008 £
TURNOVER	2	
Continuing operations		536,347
		<hr/>
		536,347
<u>EXPENSES</u>		
Establishment		370,491
Administration		2,621
Finance		2,612
		<hr/>
		375,724
		<hr/>
Operating Profit	3	
Continuing operations		160,623
Interest receivable and similar income	4	1,080
		<hr/>
Profit on ordinary activities before taxation		161,703
Tax on ordinary activities	5	32,953
		<hr/>
Profit on ordinary activities after taxation		128,750
		<hr/>
Profit for the financial period		128,750
Dividends	6	40,400
		<hr/>
Retained Profit for the period		88,350
		<hr/>
Retained Profit carried forward		£ 88,350

All recognised gains and losses are included in the profit and loss account.

The notes on pages 8 to 11 form part of these financial statements

A E D CHINATOWN LTD

Balance Sheet as at 31 August 2008

	<u>Note</u>	2008 £	£
<u>FIXED ASSETS</u>			
Tangible assets	7		133,820
<u>CURRENT ASSETS</u>			
Debtors and prepayments - due within one year	8	22,854	
Cash at bank and in hand		85,905	
		<u>108,759</u>	
<u>CREDITORS: Amounts falling due within one year</u>	9	<u>110,697</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(1,938)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>131,882</u>
<u>CREDITORS: Amounts falling due after more than one year</u>			<u>(43,530)</u>
<u>NET ASSETS</u>		£	<u>88,352</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	10		2
Profit and loss account			88,350
<u>TOTAL EQUITY SHAREHOLDERS FUNDS</u>		£	<u>88,352</u>

The notes on pages 8 to 11 form part of these financial statements

A & D CHINATOWN LTD

Balance Sheet as at 31 August 2008 (continued)

For the period ended on the balance sheet date, the company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the period;

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the period then ended and comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 30 September 2008

S Y Choi
Director

CHOI Shuk Yin

The notes on pages 8 to 11 form part of these financial statements

A & D CHINATOWN LTD

Notes forming part of the financial statements for the period ended
31 August 2008

The financial statements have been prepared under the historical cost convention.

The following accounting policies have been applied:

1a. Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax.

1b. Depreciation

Depreciation is provided to write off the cost less estimated residual value of all fixed assets, except freehold land and some freehold buildings, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

	%
Fixtures and fittings	15 reducing balance
Equipment	15 reducing balance

2. TURNOVER

During the period the total turnover was wholly attributable to U K Markets.

3. OPERATING PROFIT

This is stated after charging:

	2008 £
Depreciation and amortisation Tangible assets: owned	450

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008 £
Bank interest receivable	1,080
	<u>£ 1,080</u>

A & D CHINATOWN LTD

Notes forming part of the financial statements for the period ended
31 August 2008

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008
	£
UK Corporation Tax - based on profit for the year	32,953
	<u>£ 32,953</u>

6. DIVIDENDS

	2008
	£
Ordinary dividends:-	
Final paid	40,400
	<u>£ 40,400</u>

7. TANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Short</u> <u>Leasehold</u>	<u>Fixtures &</u> <u>Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
Additions	2	131,270	2,998	134,270
At 31 August 2008	<u>2</u>	<u>131,270</u>	<u>2,998</u>	<u>134,270</u>
<u>Depreciation</u>				
For the period	-	-	450	450
At 31 August 2008	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
<u>Net Book Amounts</u>				
At 31 August 2008	<u>£ 2</u>	<u>£ 131,270</u>	<u>£ 2,548</u>	<u>£ 133,820</u>

A & D CHINATOWN LTD

Notes forming part of the financial statements for the period ended
31 August 2008

8. DEBTORS	2008 £
Other debtors	22,854
	<hr/>
	£ 22,854
	<hr/>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2008 £
Corporation tax	32,953
Other taxes and social security	5,440
Other creditors	72,304
	<hr/>
	£ 110,697
	<hr/>
10. CALLED UP SHARE CAPITAL	2008 £
Authorised:	
1000 Ordinary shares of £1 each	£ 1,000
	<hr/>
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	£ 2
	<hr/>

A & D CHINATOWN LTD

Notes forming part of the financial statements for the period ended
31 August 2008

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £
Profit for the financial period	128,750
Dividends	40,400
	<hr/> 88,350
New share capital subscribed	2
	<hr/> 88,352
Net addition to shareholders' funds	<hr/> 88,352
Closing shareholders' funds	<hr/> <hr/> £ 88,352

12. CASH FLOW STATEMENTS

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.