AZO CONSULTING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

A07 12/05/2015 #74

COMPANIES HOUSE

AZO CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		455		607
Current assets					
Debtors		23,513		3,509	
Cash at bank and in hand		2,550		4,551	
		26,063		8,060	
Creditors: amounts falling due with	in				
one year		(25,626)		(7,124)	
Net current assets			437		936
Total assets less current liabilities			892		1,543
Capital and reserves	_				
Called up share capital	3		101		1
Other reserves			700		1 5 4 1
Profit and loss account			790 ———		1,541
Shareholders' funds			892		1,543

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11.5.45.

Director

Company Registration No. 06350046

AZO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

2 Fixed assets

_			Tangible assets £
	Cost		
	At 1 September 2013 & at 31 August 2014		1,438
	Depreciation		
	At 1 September 2013		831
	Charge for the year		152
	At 31 August 2014		983
	Net book value		
	At 31 August 2014		455
	At 31 August 2013		607
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	101 Ordinary shares of £1 each	101	1
			

AZO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

4 Ultimate parent company

The ultimate controlling party is Mr Derek Greene.

At the year end, the director owed £18,765 (2013: £2,785) to the company. Interest was charged at 4% per annum on the outstanding balance. Post year end, this balance was repaid.