

Registered Number 06349812

J WARD ENGINEERING LIMITED

Abbreviated Accounts

31 August 2010

J WARD ENGINEERING LIMITED

Registered Number 06349812

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	74,318	75,939
Total fixed assets		74,318	75,939
Current assets			
Debtors		15,474	20,637
Total current assets		15,474	20,637
Creditors: amounts falling due within one year		(48,134)	(61,522)
Net current assets		(32,660)	(40,885)
Total assets less current liabilities		41,658	35,054
Creditors: amounts falling due after one year		(33,713)	(29,512)
Provisions for liabilities and charges		(4,994)	(5,122)
Total net Assets (liabilities)		2,951	420
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,851	320
Shareholders funds		2,951	420

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:

Mrs P C Ward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company relies on the continued support of the bank and the company directors. The bank has confirmed its continued support of the company and the directors have confirmed that they will continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods and services are provided to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Plant and machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	93,734
additions	19,350
disposals	(10,628)
valuations	
transfers	
At 31 August 2010	<u>102,456</u>
Depreciation	
At 31 August 2009	17,795
Charge for year	(4,650)
on disposals	<u>14,993</u>
At 31 August 2010	<u>28,138</u>
Net Book Value	
At 31 August 2009	75,939
At 31 August 2010	<u>74,318</u>

3 Related party disclosures

Transactions with directors Included within other creditors is an amount of £14,853 (2009 -

£187) due to Mr. J. E. and Mrs. P.C. Ward, directors of the company. There is no interest on this amount.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,987 (2009 - £6,046).

5 Creditors: amounts of creditors falling due after one year

The aggregate amount of creditors for which security has been given amounted to £33,713 (2009 - £29,512).