

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06349777

Name of Company

Vine House Catering Limited

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 09 June 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / ~~no quorum was present~~ at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 09 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 27 November 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final Receipts and Payments Account be approved
- 2 That in the Liquidator be granted his release from office on 9 June 2015
- 3 In the event of realisations being achieved after the Liquidator's release, the former Liquidator is authorised to defray any unpaid time costs or disbursements properly authorised from such realisations

Signed M. D. Hardy Date 09 June 2015

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref V0W/MDH/TJL/SLH/JS/LG

SATURDAY



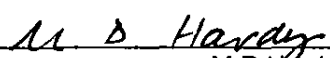
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COMPANIES HOUSE

#217

Vine House Catering Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 November 2013 To 9 June 2015

S of A £		£	£
	ASSETS NOT PLEDGED		
NIL	Goodwill	NIL	
7,500 00	Cash in Hand	6,000 00	
11,402 49	Cash at Bank	11,016 87	
601 11	Petty Cash	601 11	
	Office Furniture & Equip	1,500 00	
300 00	Vehicles	300 00	
	Business Rates Refund	143 45	
			19,561 43
	COST OF REALISATIONS		
	Agents Costs	920 00	
	Statutory Advertising	307 21	
	Statement of Affairs Fee	4,000 00	
	Stationery, Printing & Carriage	19 11	
	Specific Bond	40 00	
	Accountancy Fees	240 00	
	Storage Costs	192 50	
	Motor Expenses	174 00	
	ISA Unclaimed Dividend Charge	25 75	
	Liquidators Fees	8,113 62	
			(14,032 19)
	UNSECURED CREDITORS		
(180 00)	Trade & Expense Creditors	112 89	
(10,360 74)	HM Revenue & Customs - PAYE/NIC	1,389 42	
(5,860 80)	HM Revenue & Customs - CT	NIL	
(17,575 82)	HM Revenue & Customs - VAT	1,282 48	
(37,390 25)	Redundancy Fund	2,744 45	
(2,108 74)	Loan Accounts	NIL	
			(5,529 24)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
(35,000 00)	Redeemable Shareholders	NIL	
			NIL
(88,772.75)			0.00
	REPRESENTED BY		
			NIL


M D Hardy
Liquidator

**FINAL REPORT TO CREDITORS,
SHAREHOLDERS & INTERESTED PARTIES**

35 Ludgate Hill
Birmingham B3 1EH
T 0121 200 2962
F 0121 236 8340

E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/TJL/SLH/JS/LG/V0W/CVLL261
9 June 2015

Dear Sirs

**Vine House Catering Limited
In Creditors' Voluntary Liquidation ("the Company")**

I refer to my draft final report issued on 7 April 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 9 June 2015. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Liquidator's Actions Since Appointment

As advised in my last report, I declared a dividend to all agreed Unsecured Creditors on 12 June 2014. Since that report, I have attempted to contact those Creditors with unclaimed dividends and thereafter I have paid over to the Insolvency Services Account ("ISA") unclaimed dividends amounting to £22. A charge was applied by the ISA in the sum of £26 for this transaction.

Receipts and Payments Account

I attach a copy of my Receipts and Payments Account between 27 November 2014 and 9 June 2015 as well as an accumulative report, which also details the proceeds from the realisations of the Company's assets and how those funds have been applied during the entire Liquidation.

Creditors will note that no further realisations have been made since my last report and no further realisations are anticipated, therefore, for completeness, I have detailed all realisations in the Liquidation.

Fixed Charge Assets

There were no assets which were subject to a Fixed Charge and therefore all assets fell under the Floating Charge.

Assets Subject to Floating Charge

Cash at Bank – Client Account

As reported previously, the Company accounts showed that as at 31 December 2012, it owned various items relating to the kitchen equipment, office furniture, fixtures and fittings held at the Company's leasehold premises.

Continued

The Company received an offer of £1,500 to purchase these assets from an independent third party prior to my appointment and, therefore, my Agents, Britten & Co, an independent firm of Valuers and Auctioneers, were instructed to attend the premises and prepare a valuation of the assets. It was their opinion that the assets had a forced sale value of £500 and, therefore, the offer received was accepted by the Company.

The assets were sold and my Firm held £1,500 to the Company's order and, following my appointment, these funds were transferred to the Liquidation.

Furthermore, the Directors had provided £6,000 in order to cover the initial costs of the Liquidation which was also transferred to the Liquidation after my appointment.

Cash at Bank

There was a balance held by the Company's Bank which had been estimated to be at £11,402 as at 31 October 2013. I wrote to the Bank to advise of my appointment and, in January 2014, I realised £11,017. As the balance was slightly lower than anticipated, I reviewed the statements supplied by the Bank in order to account for the difference. I identified a number of transactions which accounted for the reduced balance, but as they were normal trading transactions, I took no further action to recover these.

Petty Cash

The Company held £601 in petty cash which was paid to the Liquidation.

Motor Vehicles

The Company owned a motor vehicle, first registered in 1997. This vehicle had been valued by my Agents at £300 and, following my appointment, was collected and sold by them for £300, the sum of which I received in February 2014.

Investigation

As Liquidator, I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company.

I would confirm that my report has been submitted.

Costs of Liquidation

Professional Fees

Agents and Accountants were instructed during the course of the Liquidation.

The scope of their engagement, as well as the fees paid, can be summarised as follows

Firm	Description	Agreed fee structure	Final total costs (£)
Britten & Co	Conducting a valuation of the Company's assets and reporting/overseeing sale of assets	Time costs and disbursements	1,000
Colin Meager & Co	Assistance with the preparation of the Statement of Affairs, final accounts and finalising tax positions	Time costs and disbursements	240
Total			£1,240

The choice of professionals was based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Remuneration

For the period from 27 November 2014 to 9 June 2015 my time costs amount to £2,653. Time cost incurred by this Firm in this period equate to 18 hours at an average charge out rate of £150 per hour.

The costs of the whole period of the Liquidation paid to date are detailed on the attached Receipts and Payments Account. I have drawn fees of £8,114 against my own total time costs of £8,302. The time costs incurred by this Firm in this matter equate to 51 hours at an average charge out rate of £164 per hour. The basis for drawing my fees and expenses was approved by Creditors at the initial Creditors' meeting and details of the date and content of the resolution passed has been circulated previously.

I can also confirm that the Statement of Affairs fee of £4,000 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors. I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I have attached as Appendix B, a schedule of the routine work undertaken by me as Liquidator to date.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation since 27 November 2013.

Outcome for Creditors

Secured Creditor – HSBC Bank plc ("the Bank")

As previously advised, the Company granted a Debenture in favour of the Bank dated 9 December 2009 which was duly registered at Companies House on 10 December 2009 comprising Fixed and Floating Charges over the Company's assets.

Continued

At the date of my appointment, there was no liability owed to the Bank and this was confirmed following my appointment.

Preferential Creditor Claims

No Preferential Creditor claims were anticipated in this instance and none were received

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised best as follows -

Number of Unsecured Creditor Claims	Estimated Statement of Affairs Value of Unsecured Claims	Final Value of Unsecured Creditor Claims
9	£50,040	£38,911

There has been a first and final dividend paid to Unsecured Creditors at the rate of 7 34p in the £, totalling £5,529

I can confirm that no interest has been paid on these claims and no further dividend will be payable
No payments have been made to Shareholders

Crown Creditors

I can confirm that the position as regards the claims from Crown Creditors was confirmed as follows -

Number of Crown Creditor Claims	Estimated Statement of Affairs Value of Crown Creditor Claims	Final Value of Crown Creditor Claims
3	£33,797	£36,397

The Prescribed Part

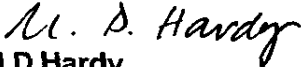
In these proceedings there was not a triggering of the Prescribed Part, that is, a portion of funds ring-fenced for the benefit of Unsecured Creditors

Conclusion

The Liquidation is, therefore, complete. There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with at Appendix A

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, T J Lozano

Yours faithfully


M D Hardy
Liquidator

Encs

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4 49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4 49E. A hard copy can be provided upon written request
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4 131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4 131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS
VOLUNTARY LIQUIDATIONS**

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems.
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with Creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

Time Entry - SIP9 Time & Cost Summary

VOW - Vine House Catering Limited
 Project Code POST
 To 09/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.00	4.50	15.10	1.70	23.30	3 666.50	157.36
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.60	4.10	14.00	0.00	18.70	2 936.50	157.03
Investigations	0.00	1.00	3.00	0.00	4.00	615.00	153.75
Realisations of Assets	0.80	5.90	1.10	0.00	7.80	1 540.50	197.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.40	15.50	33.20	1.70	53.80	6,756.50	162.80
Total Fees Claimed						8,113.62	
Total Disbursements Claimed						240.02	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

VOW - Vine House Catering Limited
Project Code POST
To 09/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
31/01/2014	Jan 14 Storage	12 50
28/02/2014	Feb 14 Storage	12 50
31/03/2014	Mar14 Storage	12 50
30/04/2014	Apr 14 Storage	12 50
30/05/2014	May 14 Storage	12 50
30/06/2014	June 14 Storage	15 00
31/07/2014	July Storage 14	15 00
29/08/2014	Aug 14 Storage	15 00
30/09/2014	Sept 14 Storage	15 00
31/10/2014	Oct 14 Storage	15 00
28/11/2014	Nov 14 Storage	15 00
31/12/2014	Dec 14 Storage	15 00
30/01/2015	Jan 15 Storage	15 00
27/02/2015	Feb 15 Storage	15 00
31/03/2015	Mar 15 Storage	15 00
30/04/2015	Apr 15 Storage	15 00
29/05/2015	May 15 Storage	15 00
Total		242 50

Vine House Catering Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 27/11/2014 To 09/06/2015	From 27/11/2013 To 09/06/2015
	ASSETS NOT PLEDGED		
NIL	Goodwill	NIL	NIL
7,500 00	Cash in Hand	NIL	6,000 00
11,402 49	Cash at Bank	NIL	11,016 87
601 11	Petty Cash	NIL	601 11
	Office Furniture & Equip	NIL	1,500 00
300 00	Vehicles	NIL	300 00
	Business Rates Refund	NIL	143 45
		<u>NIL</u>	<u>19,561 43</u>
	COST OF REALISATIONS		
	Agents Costs	NIL	920 00
	Statutory Advertising	NIL	307 21
	Statement of Affairs Fee	NIL	4,000 00
	Stationery, Printing & Carriage	NIL	19 11
	Specific Bond	NIL	40 00
	Accountancy Fees	NIL	240 00
	Storage Costs	100 00	192 50
	Motor Expenses	NIL	174 00
	ISA Unclaimed Dividend Charge	25 75	25 75
	Liquidators Fees	2,963 62	8,113 62
		<u>(3,089 37)</u>	<u>(14,032 19)</u>
	UNSECURED CREDITORS		
(180 00)	Trade & Expense Creditors	NIL	112 89
(10,360 74)	HM Revenue & Customs - PAYE/NIC	NIL	1,389 42
(5,860 80)	HM Revenue & Customs - CT	NIL	NIL
(17,575 82)	HM Revenue & Customs - VAT	NIL	1,282 48
(37,390 25)	Redundancy Fund	NIL	2,744 45
(2,108 74)	Loan Accounts	NIL	NIL
		<u>NIL</u>	<u>(5,529 24)</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(35,000 00)	Redeemable Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(88,772.75)</u>		<u>(3,089.37)</u>	<u>0 00</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>