

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Vine House Catering Limited

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for the Year Ended 31 December 2010**

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Vine House Catering Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS:

Mrs R Dykes
J Hill
N Dykes

SECRETARY:

Mwl Company Secretarial Services Limited

REGISTERED OFFICE:

Vine House
16 New Street
Ledbury
Herefordshire
HR8 2DX

REGISTERED NUMBER:

06349777

ACCOUNTANTS:

Colin Meager & Co Limited
Chartered Accountants
32-35 Hall Street
Jewellery Quarter
Birmingham
West Midlands
B18 6BS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Vine House Catering Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vine House Catering Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Vine House Catering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vine House Catering Limited and state those matters that we have agreed to state to the Board of Directors of Vine House Catering Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vine House Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vine House Catering Limited. You consider that Vine House Catering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vine House Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Colin Meager & Co Limited
Chartered Accountants
32-35 Hall Street
Jewellery Quarter
Birmingham
West Midlands
B18 6BS

Date

9/9/11

Abbreviated Balance Sheet
31 December 2010

	Notes	31.12.10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		57,145		71,430
Tangible assets	3		4,774		7,198
			<u>61,919</u>		<u>78,628</u>
CURRENT ASSETS					
Stocks		2,950		2,950	
Debtors		48,471		51,256	
Cash at bank and in hand		38		623	
		<u>51,459</u>		<u>54,829</u>	
CREDITORS					
Amounts falling due within one year	4	60,918		52,666	
		<u>60,918</u>		<u>52,666</u>	
NET CURRENT (LIABILITIES)/ASSETS			(9,459)		2,163
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,460</u>		<u>80,791</u>
CAPITAL AND RESERVES					
Called up share capital	5	35,100		35,100	
Share premium		19,987		19,987	
Profit and loss account		(2,627)		25,704	
		<u>52,460</u>		<u>80,791</u>	
SHAREHOLDERS' FUNDS			<u>52,460</u>		<u>80,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2011 and were signed on its behalf by



Mrs R Dykes - Director



J Hill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	100,000
AMORTISATION	
At 1 January 2010	28,570
Charge for year	14,285
	42,855
At 31 December 2010	
NET BOOK VALUE	
At 31 December 2010	57,145
At 31 December 2009	71,430

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	13,404
Additions	444
	<hr/>
At 31 December 2010	13,848
	<hr/>
DEPRECIATION	
At 1 January 2010	6,206
Charge for year	2,868
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At 31 December 2010	9,074
	<hr/>
NET BOOK VALUE	
At 31 December 2010	4,774
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At 31 December 2009	7,198
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4 CREDITORS

Creditors include an amount of £22,845 (31 12 09 - £13,568) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number	Class	Nominal value	31.12.10 £	31 12 09 £
100	Ordinary	1	100	100
35,000	Redeemable preference shares	£1	35,000	35,000
			<hr/>	<hr/>
			35,100	35,100
			<hr/>	<hr/>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	31.12.10 £	31 12 09 £
Mrs R Dykes		
Balance outstanding at start of year	21,952	(11,958)
Amounts advanced	18,861	33,919
Amounts repaid	(20,000)	-
Balance outstanding at end of year	20,813	21,961
	<hr/>	<hr/>

During the year Vine House Catering has lent money to a Limited Liability Partnership which is also controlled by the directors. The balance owed as at 31st December 2010 is £2200 and included in other creditors. No interest has been charged, as they have been classified as short term cashflow loans.