

Registered Number:06349153

England and Wales

Data Solutions International Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Data Solutions International Limited

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Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	236
		-	<b>236</b>
<b>Current assets</b>			
Trade and other receivables	3	42,881	45,383
Cash and cash equivalents		30,183	69,822
		<b>73,064</b>	<b>115,205</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(1,139,795)	(1,018,990)
<b>Net current liabilities</b>		<b>(1,066,731)</b>	<b>(903,785)</b>
<b>Total assets less current liabilities</b>		<b>(1,066,731)</b>	<b>(903,549)</b>
<b>Net liabilities</b>		<b>(1,066,731)</b>	<b>(903,549)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(1,066,831)	(903,649)
<b>Shareholders' funds</b>		<b>(1,066,731)</b>	<b>(903,549)</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 February 2017 and were signed by:

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Donald Eugene Eisma Director

Data Solutions International Limited

Notes to the Financial Statements  
For the year ended 31 December 2016

**Statutory Information**

Data Solutions International Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06349153.

Registered address:  
7 Derwent Business Centre  
Clarke Street  
Derby  
DE1 2BU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	20% Straight line
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

**Going Concern**

The accounts have been drawn up on the going concern basis as the parent undertaking has indicated its intention to continue to provide support to the company as required.

# Data Solutions International Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2016

### 2. Property, plant and equipment

	Furniture and Fittings £
<b>Cost or valuation</b>	
At 01 January 2016	6,330
At 31 December 2016	<b>6,330</b>
<b>Provision for depreciation and impairment</b>	
At 01 January 2016	6,094
Charge for year	236
At 31 December 2016	<b>6,330</b>
<b>Net book value</b>	
At 31 December 2016	-
At 31 December 2015	<b>236</b>

### 3. Trade and other receivables

	2016 £	2015 £
Trade debtors	40,964	43,466
Other debtors	1,917	1,917
	<b>42,881</b>	<b>45,383</b>

### 4. Trade and other payables: amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,192	11,501
Amounts owed to group undertaking and undertaking in which the company has a participating interest	1,126,382	991,655
Taxation and social security	6,860	10,793
Other creditors	2,361	5,041
	<b>1,139,795</b>	<b>1,018,990</b>

### 5. Related party transactions

The company buys direct service costs and management services from Quaestar Data Systems Inc., which is the company's parent undertaking. The value of such purchases during the year was £91,877 (2015 £ 87,820). The amount owed to Quaestar Data Systems Inc. at the end of the year was £1,126,832 (2015 £991,656). The directors of the company are also directors of Quaestar Data Systems Inc.

# Data Solutions International Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2016

### **6. Guarantees and other financial commitments**

#### **Lease commitments**

Annual commitments under non-cancellable operating leases for land and buildings expiring between one and five years of the balance sheet date amounted to £17,900 ( 2015 £17,900).

### **7. Parent-subsidiary relationship**

The company is a subsidiary of Questar Data Systems Inc , incorporated in USA . The ultimate parent company and ultimate controlling party is Data Solutions International Inc, incorporated in USA. The registered office and principal place of business of Data Solutions International Inc is 5900 Baker Road, Minnetonka , Minnesota MN 55345 USA.

### **8. Transition to FRS 102**

The directors have carefully considered the requirements of FRS 102 in respect of deferred tax, employee benefits, financial instruments and other areas of the company's financial statements.

The format of the financial statements and the terminology employed within the financial statements have changed as a result of the transition to FRS 102. However the directors consider that there are no areas of the financial statements where there would be a material difference between the items as reported under FRS 102 and those items as reported under the previously prevailing accounting framework

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.