

Abbreviated Accounts for the Year Ended 30 September 2014

for

Ilex Health Products Ltd

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for the Year Ended 30 September 2014

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DIRECTORS:

V Smears
A J Nolan
W J Nolan

SECRETARY:

Mrs B J Smears

REGISTERED OFFICE:

Unit 2 Brookfield
Duncan Close
Moulton Park
Northampton
Northamptonshire
NN3 6WL

REGISTERED NUMBER:

06348778

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		52,517		23,495
Investments	3		59		-
			<u>52,576</u>		<u>23,495</u>
CURRENT ASSETS					
Stocks		8,782		7,216	
Debtors		2,360		10,187	
Cash at bank		<u>5,887</u>		<u>7,832</u>	
		17,029		25,235	
CREDITORS					
Amounts falling due within one year		<u>232,128</u>		<u>116,243</u>	
NET CURRENT LIABILITIES			<u>(215,099)</u>		<u>(91,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(162,523)</u>		<u>(67,513)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(162,525)</u>		<u>(67,515)</u>
SHAREHOLDERS' FUNDS			<u>(162,523)</u>		<u>(67,513)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Ilex Health Products Ltd (Registered number: 06348778)

Abbreviated Balance Sheet - continued
30 September 2014

The financial statements were approved by the Board of Directors on 22 June 2015 and were signed on its behalf by:

V Smears - Director

A J Nolan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

The cost of the patents and licences are being amortised evenly over their estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	23,495
Additions	<u>55,281</u>
At 30 September 2014	<u>78,776</u>
AMORTISATION	
Amortisation for year	<u>26,259</u>
At 30 September 2014	<u>26,259</u>
NET BOOK VALUE	
At 30 September 2014	<u>52,517</u>
At 30 September 2013	<u>23,495</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>59</u>
At 30 September 2014	<u>59</u>
NET BOOK VALUE	
At 30 September 2014	<u>59</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ilex Health Products LLC

Country of incorporation: USA

Nature of business: the distribution of medical pastes

Class of shares:	% holding
Ordinary	100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ilex Health Products Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ilex Health Products Ltd for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ilex Health Products Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ilex Health Products Ltd and state those matters that we have agreed to state to the Board of Directors of Ilex Health Products Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ilex Health Products Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ilex Health Products Ltd. You consider that Ilex Health Products Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ilex Health Products Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

22 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.