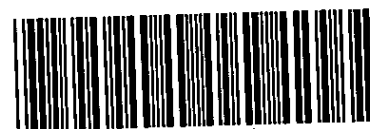


ABSORB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012

PEPLOWS
Chartered Accountants
Alderbourn
Greenway Road
St Marychurch
Torquay
Devon
TQ1 4NJ

SATURDAY



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13/04/2013

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COMPANIES HOUSE

ABSORB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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Abbreviated balance sheet

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ABSORB LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		-	16,617
CURRENT ASSETS			
Debtors		18,021	384,392
Cash at bank and in hand		623,738	369,422
		<u>641,759</u>	<u>753,814</u>
CREDITORS: Amounts falling due within one year		<u>23,819</u>	<u>553,608</u>
NET CURRENT ASSETS		<u>617,940</u>	<u>200,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>617,940</u>	<u>216,823</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		617,938	216,821
SHAREHOLDERS' FUNDS		<u>617,940</u>	<u>216,823</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 March 2013



MR E S FORWARD
Director

Company Registration Number 06348774

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSORB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum reducing balance basis
Equipment	- 25% per annum reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	32,305
Additions	8,029
Disposals	(40,334)
At 31 August 2012	-
DEPRECIATION	
At 1 September 2011	15,688
On disposals	(15,688)
At 31 August 2012	-
NET BOOK VALUE	
At 31 August 2012	-
At 31 August 2011	16,617

ABSORB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>