
JANES HOMES LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2020

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET
AS AT 31 AUGUST 2020

| | Note | 2020 £ | 2019 £ |
|------------------------------------------------|------|----------------------|----------------------|
| Fixed assets | | | |
| Investments | 4 | - | 44,717 |
| | | <u>-</u> | <u>44,717</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 11,911 | 100 |
| Cash at bank and in hand | 6 | 11,518 | 2,697 |
| | | <u>23,429</u> | <u>2,797</u> |
| Creditors: amounts falling due within one year | 7 | (3,490) | (1,320) |
| Net current assets | | <u>19,939</u> | <u>1,477</u> |
| Total assets less current liabilities | | <u>19,939</u> | <u>46,194</u> |
| Net assets | | <u><u>19,939</u></u> | <u><u>46,194</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 19,839 | 46,094 |
| | | <u>19,939</u> | <u>46,194</u> |

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf
on 26 October 2021.

R K Packman Esq
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. General information

Janes Homes Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is 42 Shad Thames, London, SE1 2YD.

The principal activity of the company during the year has been that of a participator in a joint venture.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each balance sheet date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that have been previously impaired are reviewed at each balance sheet date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.10 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

JANES HOMES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

4. Fixed asset investments

| | Investments in associates £ |
|-------------------------|-----------------------------------|
| At 1 September 2019 | 44,717 |
| Amounts written off | (28,235) |
| Repayment of investment | (16,482) |
| | <hr/> |
| At 31 August 2020 | <u><u>-</u></u> |

5. Debtors

| | 2020 £ | 2019 £ |
|----------------------------------|----------------------|-------------------|
| Other debtors | 11,811 | - |
| Called up share capital not paid | 100 | 100 |
| | <hr/> | <hr/> |
| | <u><u>11,911</u></u> | <u><u>100</u></u> |

6. Cash and cash equivalents

| | 2020 £ | 2019 £ |
|--------------------------|----------------------|---------------------|
| Cash at bank and in hand | 11,518 | 2,697 |
| | <hr/> | <hr/> |
| | <u><u>11,518</u></u> | <u><u>2,697</u></u> |

7. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|---------------------|---------------------|
| Trade creditors | 2,050 | - |
| Accruals and deferred income | 1,440 | 1,320 |
| | <hr/> | <hr/> |
| | <u><u>3,490</u></u> | <u><u>1,320</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.