
JANES HOMES LTD

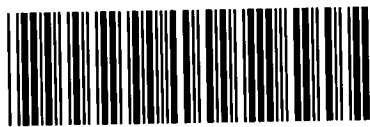
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2018

WEDNESDAY



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COMPANIES HOUSE

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET
AS AT 31 AUGUST 2018

| | Note | 2018 £ | 2017 £ |
|--|------|---------------|----------------|
| Fixed assets | | | |
| Investments | | 35,478 | 71,105 |
| | | <u>35,478</u> | <u>71,105</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 6,681 | 100 |
| Cash at bank and in hand | 6 | 207 | 12,793 |
| | | <u>6,888</u> | <u>12,893</u> |
| Creditors: amounts falling due within one year | 7 | (3,721) | (14,921) |
| Net current assets/(liabilities) | | <u>3,167</u> | <u>(2,028)</u> |
| Total assets less current liabilities | | <u>38,645</u> | <u>69,077</u> |
| Net assets | | <u>38,645</u> | <u>69,077</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 38,545 | 68,977 |
| | | <u>38,645</u> | <u>69,077</u> |

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

A handwritten signature in black ink, appearing to read 'R K Packman', written over the text 'on'.

R K Packman Esq
Director

The notes on pages 3 to 5 form part of these financial statements.

JANES HOMES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Janes Homes Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA. The principal activity of the company during the year has been that of a participator in a joint venture.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Associates and joint ventures

Interests in Associates and Joint Ventures are held at cost less impairment.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

JANES HOMES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. Fixed asset investments

| | Investments in Participating Interests £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 September 2017 | 71,105 |
| Share of profit/(loss) | (35,627) |
| | <hr/> |
| At 31 August 2018 | 35,478 |
| | <hr/> |
| Net book value | |
| At 31 August 2018 | 35,478 |
| | <hr/> <hr/> |
| At 31 August 2017 | 71,105 |
| | <hr/> <hr/> |

Participating interests

The investment represents the company's capital contribution and current account balance in Packman Lucas Engineering LLP.

JANES HOMES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

5. Debtors

| | 2018 £ | 2017 £ |
|----------------------------------|--------------|------------|
| Other debtors | 6,581 | - |
| Called up share capital not paid | 100 | 100 |
| | <u>6,681</u> | <u>100</u> |

6. Cash and cash equivalents

| | 2018 £ | 2017 £ |
|--------------------------|------------|---------------|
| Cash at bank and in hand | 207 | 12,793 |
| | <u>207</u> | <u>12,793</u> |

7. Creditors: Amounts falling due within one year

| | 2018 £ | 2017 £ |
|-----------------|--------------|---------------|
| Corporation tax | - | 12,520 |
| Other creditors | 3,721 | 2,401 |
| | <u>3,721</u> | <u>14,921</u> |