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Registered number: 06348715

JANES HOMES LTD

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

THURSDAY



A31 *A73P2ZE2* 12/04/2018 #174
COMPANIES HOUSE

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	71,105	100
		<u>71,105</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	100	15,788
Cash at bank and in hand	6	12,793	10,386
		<u>12,893</u>	<u>26,174</u>
Creditors: amounts falling due within one year	7	(14,921)	(4,142)
Net current (liabilities)/assets		<u>(2,028)</u>	<u>22,032</u>
Total assets less current liabilities		<u>69,077</u>	<u>22,132</u>
Net assets		<u>69,077</u>	<u>22,132</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		68,977	22,032
		<u>69,077</u>	<u>22,132</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

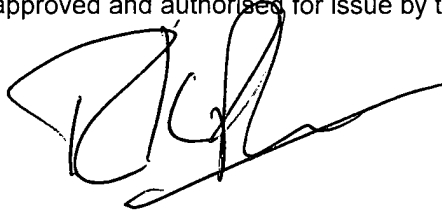
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

JANES HOMES LTD
REGISTERED NUMBER: 06348715

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf
on 12/12/17



R K Packman Esq
Director

The notes on pages 3 to 5 form part of these financial statements.

JANES HOMES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. General information

Janes Homes Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA. The principal activity of the company during the year has been that corporate investment in a joint venture.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 8.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

JANES HOMES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

2017 No.	2016 No.
1	1

4. Fixed asset investments

	Investments in Participating Interests £
Cost or valuation	
At 1 September 2016	100
Transfer of members current account	71,005
At 31 August 2017	71,105
Net book value	
At 31 August 2017	71,105
At 31 August 2016	100

Participating interests

The investment represents the company's capital contribution and current account balance in Packman Lucas Engineering LLP.

JANES HOMES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

5. Debtors

	2017	2016
	£	£
Amounts owed by participating interest	-	15,688
Called up share capital not paid	100	100
	<u>100</u>	<u>15,788</u>

6. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	12,793	10,386
	<u>12,793</u>	<u>10,386</u>

7. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Corporation tax	12,520	3,002
Other creditors	2,401	1,140
	<u>14,921</u>	<u>4,142</u>

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.