

Registered number: 06348403

**ACTIVE ASSETS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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COMPANIES HOUSE

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**ACTIVE ASSETS LIMITED**

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**ACTIVE ASSETS LIMITED**  
**REGISTERED NUMBER: 06348403**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Note	£	2016 £	£	2015 £
<b>CURRENT ASSETS</b>					
Debtors		11	-		
Investments		544,591	1,930,949		
Cash at bank and in hand		319,651	63,527		
		<u>864,253</u>	<u>1,994,476</u>		
<b>CREDITORS: amounts falling due within one year</b>		<b>(407,990)</b>	<b>(1,324,935)</b>		
<b>NET CURRENT ASSETS</b>			<b>456,263</b>		<b>669,541</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>456,263</b>		<b>669,541</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			456,163		669,441
<b>SHAREHOLDERS' FUNDS</b>			<b>456,263</b>		<b>669,541</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 May 2017.



**F Baroukh**  
Director

The notes on page 2 form part of these financial statements.

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**ACTIVE ASSETS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Investments**

Current asset investments are stated at the lower of cost and net realisable value.

**1.3 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>