

Amended

Barn Climbing Limited

**Unaudited Abbreviated Accounts
Year Ended 31 August 2016**

Company Registration Number: 06348346

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Barn Climbing Limited
Abbreviated Balance Sheet
31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>71,671</u>	<u>66,326</u>
Current assets			
Stocks		78,056	76,361
Debtors		6,666	4,170
Cash at bank and in hand		<u>5,915</u>	<u>6,448</u>
		90,637	86,979
Creditors: Amounts falling due within one year		<u>(138,256)</u>	<u>(142,433)</u>
Net current liabilities		<u>(47,619)</u>	<u>(55,454)</u>
Total assets less current liabilities		24,052	10,872
Provisions for liabilities		<u>(7,736)</u>	<u>(5,886)</u>
Net assets		<u><u>16,316</u></u>	<u><u>4,986</u></u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		<u>16,215</u>	<u>4,885</u>
Shareholders' funds		<u><u>16,316</u></u>	<u><u>4,986</u></u>

Barn Climbing Limited

Abbreviated Balance Sheet

31 August 2016

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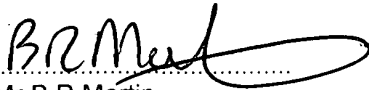
For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 May 2017 and signed on its behalf by:



Mr B R Martin
Director

Company Registration Number: 06348346

Barn Climbing Limited

Notes to the Abbreviated Accounts

Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

As at 31 August 2016 the company had net current liabilities of £47,619. In order to continue trading for a period of at least one year from the date of these financial statements the continued support of the directors is a necessity.

The directors have no reason to believe that this support will not continue for a period of at least one year from the date of these financial statements and therefore the financial statements have been prepared on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life of the asset as follows:-

Asset class	Depreciation method and rate
Leasehold Property Improvements	20% straight line
Motor Vehicles	25% reducing balance
Equipment	10% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Barn Climbing Limited

Notes to the Abbreviated Accounts

Year Ended 31 August 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2015	122,614	122,614
Additions	13,691	13,691
At 31 August 2016	136,305	136,305
Depreciation		
At 1 September 2015	56,288	56,288
Charge for the year	8,346	8,346
At 31 August 2016	64,634	64,634
Net book value		
At 31 August 2016	71,671	71,671
At 31 August 2015	66,326	66,326

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
Ordinary B Shares of £1 each	1	1	1	1
	101	101	101	101