

REGISTERED NUMBER: 06347869 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

TRAVEL THE UNKNOWN LTD

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FOR THE YEAR ENDED 31 AUGUST 2018**

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DIRECTORS:

R Aggarwal
D McGuinness

SECRETARY:

R Aggarwal

REGISTERED OFFICE:

Riverbank House
1 Putney Bridge Approach
London
SW6 3BQ

REGISTERED NUMBER:

06347869 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRAVEL THE UNKNOWN LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Travel the Unknown Ltd for the year ended 31 August 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Travel the Unknown Ltd, as a body, in accordance with the terms of our engagement letter dated 27 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Travel the Unknown Ltd and state those matters that we have agreed to state to the Board of Directors of Travel the Unknown Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Travel the Unknown Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Travel the Unknown Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Travel the Unknown Ltd. You consider that Travel the Unknown Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Travel the Unknown Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

28 February 2019

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		14,853		-
Tangible assets	5		<u>378</u>		<u>729</u>
			15,231		729
CURRENT ASSETS					
Debtors	6	244,593		235,460	
Cash at bank		<u>235,634</u>		<u>276,748</u>	
		480,227		512,208	
CREDITORS					
Amounts falling due within one year	7	<u>583,610</u>		<u>458,206</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(103,383)</u>		<u>54,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(88,152)</u>		<u>54,731</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			<u>(103,152)</u>		<u>39,731</u>
SHAREHOLDERS' FUNDS			<u>(88,152)</u>		<u>54,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

R Aggarwal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Travel the Unknown Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	25.00% at reducing balance
Computer equipment	33.33% at straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

The financial statements have been prepared on a going concern basis. The company is reliant upon the continued support of its directors who are also shareholders. If this support was withdrawn the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the Balance Sheet value of assets to their recoverable amounts and to provide any further liabilities that may arise. The company is unable to quantify the effect of such adjustments on the financial statements. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	22,280
At 31 August 2018	<u>22,280</u>
AMORTISATION	
Charge for year	7,427
At 31 August 2018	<u>7,427</u>
NET BOOK VALUE	
At 31 August 2018	<u>14,853</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	3,366
DEPRECIATION	
At 1 September 2017	2,637
Charge for year	351
At 31 August 2018	<u>2,988</u>
NET BOOK VALUE	
At 31 August 2018	<u>378</u>
At 31 August 2017	<u>729</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>244,593</u>	<u>235,460</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	13,831	18,338
Other creditors	<u>569,779</u>	<u>439,868</u>
	<u>583,610</u>	<u>458,206</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.