Registered Number 06347813

NR BUSINESS COACHING LIMITED

Abbreviated Accounts

28 February 2016

NR BUSINESS COACHING LIMITED **Registered Number 06347813**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Intangible assets	2	10,000	14,900
Tangible assets	3	3,138	3,324
		13,138	18,224
Current assets			
Debtors		147,272	130,496
Cash at bank and in hand		4,950	2,624
		152,222	133,120
Creditors: amounts falling due within one year		(112,752)	(103,869)
Net current assets (liabilities)		39,470	29,251
Total assets less current liabilities		52,608	47,475
Total net assets (liabilities)		52,608	47,475
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		51,608	46,475
Shareholders' funds		52,608	47,475

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:
Mr N J Ruddle, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
Accounting convention
The financial statements are prepared under the historical cost convention.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 15% straight line
Fixtures, fittings & equipment - 15% straight line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of an asset as follows:

Franchise - 7 years straight line

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Going Concern
The company has made a profit for the year and has positive reserves. On this basis the director believes that the company is a going concern.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the

contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all it's financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meetings the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	34,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	34,500
Amortisation	
At 1 March 2015	19,600
Charge for the year	4,900
On disposals	-
At 28 February 2016	24,500
Net book values	
At 28 February 2016	10,000
At 28 February 2015	14,900

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	5,956
Additions	368
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	6,324
Depreciation	
At 1 March 2015	2,632
Charge for the year	554
On disposals	-
At 28 February 2016	3,186

Net book values

At 28 February 2016	3,138
At 28 February 2015	3,324

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

Name of director receiving advance or credit:	Mr N J Ruddle
Description of the transaction:	Interest bearing loan 4%
Balance at 1 March 2015:	£ 98,321
Advances or credits made:	£ 73,102
Advances or credits repaid:	£ 57,978
Balance at 28 February 2016:	£ 113,445