

**REGISTERED NUMBER: 06347772 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**ABA STRONALVA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ABA STRONALVA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>DIRECTORS:</b>	K R Dargue S Dargue
<b>SECRETARY:</b>	S Dargue
<b>REGISTERED OFFICE:</b>	The Stables 23b Lenten Street Alton Hampshire GU34 1HG
<b>REGISTERED NUMBER:</b>	06347772 (England and Wales)
<b>ACCOUNTANTS:</b>	LFM Chartered Certified Accountants The Stables 23b Lenten Street Alton Hampshire GU34 1HG

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>10,137</b>		13,167
<b>CURRENT ASSETS</b>					
Stocks		<b>67,746</b>		46,193	
Debtors	5	<b>778,025</b>		728,608	
Cash at bank and in hand		<b>304,505</b>		287,586	
		<b>1,150,276</b>		1,062,387	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>720,342</b>		545,699	
<b>NET CURRENT ASSETS</b>			<b>429,934</b>		516,688
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>440,071</b>		529,855
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(2,614)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,633)</b>		(2,633)
<b>NET ASSETS</b>			<b>437,438</b>		524,608
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,200</b>		1,200
Retained earnings			<b>436,238</b>		523,408
<b>SHAREHOLDERS' FUNDS</b>	10		<b>437,438</b>		524,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

K R Dargue - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

ABA Stronalva Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

**Plant and  
machinery  
etc  
£**

**COST**

At 1 April 2016  
and 31 March 2017

33,607

**DEPRECIATION**

At 1 April 2016

20,440

Charge for year

3,030

At 31 March 2017

23,470

**NET BOOK VALUE**

At 31 March 2017

10,137

At 31 March 2016

13,167

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

**Plant and  
machinery  
etc  
£**

**COST**

At 1 April 2016  
and 31 March 2017

14,250

**DEPRECIATION**

At 1 April 2016

8,238

Charge for year

1,503

At 31 March 2017

9,741

**NET BOOK VALUE**

At 31 March 2017

4,509

At 31 March 2016

6,012

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	543,071	486,464
Other debtors	234,954	242,144
	<u>778,025</u>	<u>728,608</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	2,614	2,969
Trade creditors	277,245	165,299
Taxation and social security	2,583	2,319
Other creditors	437,900	375,112
	<u>720,342</u>	<u>545,699</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	-	2,614

8. **RELATED PARTY DISCLOSURES**

**Blygold Libya Limited**

A company controlled by Mr K Dargue.

During the year ABA Stronalva Limited received an invoice for stock from Blygold Libya Limited totalling £nil (2016: £nil).

During the year ABA Stronalva Limited invoiced Blygold Libya Limited for stocks totalling £nil (2016: £774).

**Willowbrook Investment & Consultancy Ltd**

A company in which Mr I Jones is a shareholder.

Included in commissions is £13,766 (2016: £9,578) for sales commission.

**Mr I R Jones**

A shareholder of the company.

During the year Mr I R Jones has invoiced the company £nil (2016: 5,748) for sales commission.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

8. **RELATED PARTY DISCLOSURES - continued**

**Mr and Mrs K Dargue**

Directors and shareholders of the company.

During the year interest of £8,567 (2016: £8,273) was paid to Mr and Mrs K Dargue.

	2017 £	2016 £
<b>Amount due from related party at balance sheet date</b>		
Blygold Libya Limited		
A company controlled by Mr K Dargue.	40,359	38,606
SHL Property Management Limited		
Mr and Mrs K Dargue are shareholders of the company.	<u>85,598</u>	<u>113,730</u>

9. **ULTIMATE CONTROLLING PARTY**

No individual has ultimate control of the company.

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2017 £	2016 £
Loss for the financial year	(19,940)	(26,615)
Dividends	<u>(67,230)</u>	<u>(59,543)</u>
<b>Net reduction of shareholders' funds</b>	<b>(87,170)</b>	<b>(86,158)</b>
Opening shareholders' funds	<u>524,608</u>	<u>610,766</u>
<b>Closing shareholders' funds</b>	<b><u>437,438</u></b>	<b><u>524,608</u></b>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABA STRONALVA LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABA Stronalva Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ABA Stronalva Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABA Stronalva Limited and state those matters that we have agreed to state to the Board of Directors of ABA Stronalva Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABA Stronalva Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ABA Stronalva Limited. You consider that ABA Stronalva Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABA Stronalva Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LFM  
Chartered Certified Accountants  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

19 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.