REGISTERED NUMBER: 06347671 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

AGS International Limited

TUESDAY

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A29 10/06/2014 #121
COMPANIES HOUSE

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AGS International Limited

Company Information
for the Year Ended 31 October 2013

DIRECTOR:	A Gash
SECRETARY:	Mrs J Gash
REGISTERED OFFICE:	Lindrew The Green Waddingham DN21 4SX
REGISTERED NUMBER:	06347671 (England and Wales)

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		**4,053**		4,623
CURRENT ASSETS					
Stocks		**26,367**		-	
Debtors		**2,245**		3,770	
Prepayments and accrued income		**4,101**		-	
Cash at bank		**777**		406	
		33,490		4,176	
CREDITORS					
Amounts falling due within one year		**48,877**		38,132	
NET CURRENT LIABILITIES			**(15,387)**		(33,956)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(11,334)**		(29,333)
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**(11,335)**		(29,334)
SHAREHOLDERS' FUNDS			**(11,334)**		(29,333)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2014 and were signed by:

A Gash - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Going concern
The future of the company is dependent on the continued financial support of the directors. No adjustments have been made to the financial statements for any loss in values should the company not continue to trade as a going concern.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	6,339
Additions	600
At 31 October 2013	6,939
DEPRECIATION	
At 1 November 2012	1,716
Charge for year	1,170
At 31 October 2013	2,886
NET BOOK VALUE	
At 31 October 2013	4,053
At 31 October 2012	4,623

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	1	1	1