

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

AGS International Limited



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for the Year Ended 31 October 2015**

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AGS International Limited
Company Information
for the Year Ended 31 October 2015

DIRECTOR: A Gash

SECRETARY: Mrs J Gash

REGISTERED OFFICE: Lindrew
The Green
Waddingham
DN21 4SX

REGISTERED NUMBER: 06347671 (England and Wales)

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,665	2,544
CURRENT ASSETS			
Debtors		84,251	57,621
Prepayments and accrued income		5,668	5,554
Cash at bank		57	1,873
		<u>89,976</u>	<u>65,048</u>
CREDITORS			
Amounts falling due within one year		<u>83,587</u>	<u>62,761</u>
NET CURRENT ASSETS		<u>6,389</u>	<u>2,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,054</u>	<u>4,831</u>
CREDITORS			
Amounts falling due after more than one year		(12,008)	-
PROVISIONS FOR LIABILITIES		<u>(533)</u>	<u>(509)</u>
NET (LIABILITIES)/ASSETS		<u><u>(3,487)</u></u>	<u><u>4,322</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(3,488)</u>	<u>4,321</u>
SHAREHOLDERS' FUNDS		<u><u>(3,487)</u></u>	<u><u>4,322</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,665		2,544
CURRENT ASSETS					
Debtors		84,251		57,621	
Prepayments and accrued income		5,668		5,554	
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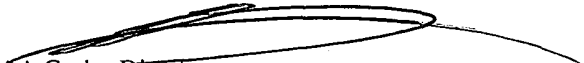
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The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2016 and were signed by:



A Gash - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES**Going concern**

The future of the company is dependent on the continued financial support of the directors. No adjustments have been made to the financial statements for any loss in values should the company not continue to trade as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	4,921
Additions	935
	<hr/>
At 31 October 2015	5,856
	<hr/>
DEPRECIATION	
At 1 November 2014	2,377
Charge for year	814
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At 31 October 2015	3,191
	<hr/>
NET BOOK VALUE	
At 31 October 2015	2,665
	<hr/>
At 31 October 2014	2,544
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
A Gash		
Balance outstanding at start of year	18,501	2,097
Amounts advanced	1,753	40,838
Amounts repaid	(11,088)	(24,434)
Balance outstanding at end of year	<u>9,166</u>	<u>18,501</u>

Interest has been charged at the official rate of 3.00%.

There is no fixed repayment period.