

AGS International Limited
Abbreviated accounts
for the year ended 31 August 2009
Registration number 06347671

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AGS International Limited

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AGS International Limited

**Abbreviated balance sheet
as at 31 August 2009**

			2008
	Notes		
Fixed assets			
Tangible assets	2	8,414	5,017
Current assets			
Stocks		3,638	-
Debtors		701	1,716
Cash at bank and in hand		10,558	3,202
		<u>14,897</u>	<u>4,918</u>
Creditors: amounts falling due within one year		<u>(26,234)</u>	<u>(14,362)</u>
Net current liabilities		<u>(11,337)</u>	<u>(9,444)</u>
Total assets less current liabilities		<u>(2,923)</u>	<u>(4,427)</u>
Deficiency of assets		<u>(2,923)</u>	<u>(4,427)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(2,924)</u>	<u>(4,428)</u>
Shareholders' funds		<u>(2,923)</u>	<u>(4,427)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AGS International Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on and signed on its behalf by



**A Gash
Director**

AGS International Limited (Company Number 06347671)

The notes on pages 3 to 4 form an integral part of these financial statements.

AGS International Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools and equipment - 25% on a reducing balance method

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

**Tangible
fixed
assets**

Cost

At 1 September 2008	5,600
Additions	4,750
At 31 August 2009	<u>10,350</u>

Depreciation

At 1 September 2008	583
Charge for year	1,353
At 31 August 2009	<u>1,936</u>

Net book values

At 31 August 2009	<u>8,414</u>
At 31 August 2008	<u>5,017</u>

AGS International Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

3. Share capital	2008	
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
Equity shares		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>