

ABILITY TRAINING (SOUTHERN) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2014

REGISTERED NUMBER 6346858

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ABILITY TRAINING (SOUTHERN) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2014

DIRECTOR

N.P.Hemsley

SECRETARY

V.Hemsley

REGISTERED OFFICE

58, Redbreast Road
Moordown
Bournemouth
BH9 3AP

COMPANY NUMBER

6346858

BANKERS

Santander

ACCOUNTANTS

J A Rose & Company
Certified Practicing Accountants
712, Wimborne Road
Bournemouth
BH9 2EG

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The following do not form part of the statutory financial statements:

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ABILITY TRAINING (SOUTHERN) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JULY 2014

The director presents his report and the financial statements of the company for the year ended 31st July 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to the provision of training services.

DIRECTORS

The director who served during the year and his beneficial interest in the issued ordinary share capital was as follows:

| | 31st July 2014 | 1st August 2013 |
|-------------|----------------|-----------------|
| | No. | No. |
| N.P.Hemsley | 1 | 1 |

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

This report was approved by the board on 6th March 2015 and signed on their behalf.


Signed
V.Hemsley

ABILITY TRAINING (SOUTHERN) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2014

| | Notes | 2014 £ | 2013 £ |
|--------------------------------------------------------|-------|-----------|-----------|
| TURNOVER | 2 | 61,705 | 47,338 |
| Cost of sales | | 22,004 | 9,807 |
| GROSS PROFIT | | 39,701 | 37,531 |
| Net operating expenses | 3 | 43,123 | 41,015 |
| OPERATING LOSS | 4 | (3,422) | (3,484) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (3,422) | (3,484) |
| Tax on ordinary activities | 5 | (663) | - |
| LOSS FOR THE FINANCIAL YEAR | | (2,759) | (3,484) |

The notes on pages 5-7 form part of these financial statements

ABILITY TRAINING (SOUTHERN) LTD
BALANCE SHEET AT 31ST JULY 2014

| | Note | 2014 £ | 2013 £ |
|-------------------------------------------------------|------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 1,512 | 1,208 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 988 | 4,298 |
| | | 988 | 4,298 |
| CREDITORS: Amounts falling due within one year | 7 | 4,925 | 5,172 |
| NET CURRENT LIABILITIES | | (3,937) | (874) |
| NET (LIABILITIES)/ASSETS | | £ (2,425) | £ 334 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit and loss account | 9 | (2,426) | 333 |
| TOTAL EQUITY SHAREHOLDERS FUNDS | | £ (2,425) | £ 334 |

In approving these financial statements as director of the company I hereby confirm the following. For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006. Members have not required the company, under section 476, to obtain an audit for the year ended 31st July 2014. I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006.

The accounts were approved by the board of directors on 6th March 2015

N.P.Hemsley, Director



The notes on pages 5-7 form part of these financial statements

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

| | 2014 | 2013 |
|-----------|-------------|-------------|
| | % | % |
| Equipment | 25 | 25 |

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TURNOVER

Turnover and loss on ordinary activities before taxation are attributable to the principal activity.

3. NET OPERATING EXPENSES

| | 2014 | 2013 |
|-------------------------|-----------------|-----------------|
| | £ | £ |
| Net operating expenses: | | |
| Distribution costs | 5,534 | 3,782 |
| Administrative expenses | 37,444 | 37,041 |
| Depreciation | 145 | 192 |
| | <hr/> | <hr/> |
| | £ 43,123 | £ 41,015 |
| | <hr/> | <hr/> |

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2014

4. OPERATING LOSS

| | 2014 | 2013 |
|-------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Loss on ordinary activities is stated after charging: | | |
| Depreciation and amortisation | | |
| Tangible assets: owned | 145 | 192 |
| Directors' remuneration | 13,546 | 13,795 |
| | <hr/> | <hr/> |

5. TAX ON LOSS ON ORDINARY ACTIVITIES

| | 2014 | 2013 |
|--------------------|----------------|-------------|
| | £ | £ |
| UK Corporation tax | (663) | - |
| | <hr/> | <hr/> |
| | £ (663) | £ - |
| | <hr/> | <hr/> |

6. TANGIBLE FIXED ASSETS

| | Other Tangible Assets £ | Total £ |
|-------------------------|--------------------------------------------|--------------------|
| Cost | | |
| At 1st August 2013 | 2,742 | 2,742 |
| Additions | 449 | 449 |
| | <hr/> | <hr/> |
| At 31st July 2014 | 3,191 | 3,191 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At 1st August 2013 | 1,534 | 1,534 |
| For the year | 145 | 145 |
| | <hr/> | <hr/> |
| At 31st July 2014 | 1,679 | 1,679 |
| | <hr/> | <hr/> |
| Net Book Amounts | | |
| At 31st July 2014 | £ 1,512 | £ 1,512 |
| | <hr/> | <hr/> |
| At 31st July 2013 | £ 1,208 | £ 1,208 |
| | <hr/> | <hr/> |

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2014

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 | 2013 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Other taxes and social security | 235 | 362 |
| Other creditors | 3,930 | 3,322 |
| Accruals and deferred income | 760 | 1,488 |
| | <u>£ 4,925</u> | <u>£ 5,172</u> |

8. SHARE CAPITAL

| | 2014 | 2013 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Authorised: | | |
| 1000 Ordinary shares of £1 each | <u>£ 1,000</u> | <u>£ 1,000</u> |
| Allotted, issued and fully paid: | | |
| 1 Ordinary shares of £1 each | <u>£ 1</u> | <u>£ 1</u> |

9. RECONCILIATION OF RESERVES

| | Profit & loss account £ |
|--------------------|------------------------------------------------|
| At 1st August 2013 | 333 |
| Loss for the year | (2,759) |
| At 31st July 2014 | <u>£ (2,426)</u> |