

Ability Training (Southern) Ltd

Company No. 06346858

**Director's Report and
Unaudited Accounts**

31 July 2016

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COMPANIES HOUSE

Ability Training (Southern) Ltd
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Accountant's Report

Ability Training (Southern) Ltd
COMPANY INFORMATION

Director

N.P. Hemsley

Company Secretary

V. Hemsley

Registered Office

58, Redbreast Road
Moordown
Bournemouth
BH9 3AP

Accountants

J A Rose & Company
712 Wimborne Road
Winton
Bournemouth
BH9 2EG

Ability Training (Southern) Ltd
DIRECTORS REPORT

The Director presents his report and accounts for the year ended 31 July 2016.

Principal activities

The principal activity of the company during the year under review was Training.

Director

The Director who served during the year was as follows:

N.P. Hemsley

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

V. Hemsley
Company Secretary
31 July 2016

A handwritten signature in black ink, appearing to read 'V. Hemsley', is written over the typed name and title of the Company Secretary.

Ability Training (Southern) Ltd
ACCOUNTANTS REPORT

Accountant's Report to the director of Ability Training (Southern) Ltd on the preparation of the unaudited statutory accounts for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the accounts of Ability Training (Southern) Ltd for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 July 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year.

We have not carried out an audit or a review of the accounts of Ability Training (Southern) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

J A Rose & Company
Accountants
712 Wimborne Road
Winton
Bournemouth
BH9 2EG
31 July 2016



J. A. ROSE

Ability Training (Southern) Ltd
PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2016

	Notes	2016 £	2015 £
Turnover		61,766	59,877
Cost of sales		(19,130)	(19,657)
Gross profit		42,636	40,220
Administrative expenses		(38,828)	(40,705)
Operating profit/(loss)	2	3,808	(485)
Profit/(Loss) on ordinary activities before taxation		3,808	(485)
Taxation		-	-
Profit/(Loss) for the financial year after taxation		3,808	(485)

Ability Training (Southern) Ltd
RECOGNISED GAINS AND LOSSES
for the year ended 31 July 2016

	Notes	2016	2015
		£	£
Profit/(Loss) for the financial year		3,808	(485)
Total recognised gains and losses related to the year		<u>3,808</u>	<u>(485)</u>
Total recognised gains and losses since last accounts		<u>3,808</u>	

Ability Training (Southern) Ltd
BALANCE SHEET

at 31 July 2016

Company No. 06346858

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,095	1,287
		<u>1,095</u>	<u>1,287</u>
Current assets			
Cash at bank and in hand		4,232	1,097
		<u>4,232</u>	<u>1,097</u>
Creditors: Amount falling due within one year	4	(4,429)	(5,294)
Net current liabilities		<u>(197)</u>	<u>(4,197)</u>
Total assets less current liabilities		<u>898</u>	<u>(2,910)</u>
Net assets/(liabilities)		<u>898</u>	<u>(2,910)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	897	(2,911)
Shareholder's funds		<u>898</u>	<u>(2,910)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

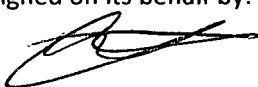
For the year ended 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 July 2016

And signed on its behalf by:



N.P. Hemsley

Director

31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Freehold investment property

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Ability Training (Southern) Ltd
NOTES TO THE ACCOUNTS

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded in sterling using the exchange rate ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Operating Profit/(Loss)

	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	192	225

3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 August 2015	3,191	3,191
At 31 July 2016	<u>3,191</u>	<u>3,191</u>
Depreciation		
At 1 August 2015	1,904	1,904
Charge for the year	192	192
At 31 July 2016	<u>2,096</u>	<u>2,096</u>
Net book values		
At 31 July 2016	<u>1,095</u>	<u>1,095</u>
At 31 July 2015	<u>1,287</u>	<u>1,287</u>

Ability Training (Southern) Ltd
NOTES TO THE ACCOUNTS

4 Creditors:

amounts falling due within one year

	2016	2015
	£	£
Other taxes and social security	76	86
Loans from directors	4,182	-
Other creditors	-	5,208
Accruals and deferred income	171	-
	<u>4,429</u>	<u>5,294</u>

5 Share Capital

	Nominal value	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	1	<u>1</u>	<u>1</u>
			<u>1</u>	<u>1</u>

6 Reserves

	Profit and loss account £
At 1 August 2015	(2,911)
Profit for the period	3,808
At 31 July 2016	<u>897</u>

7 Related party disclosures

Controlling party

Immediate controlling party No single party controls the company.

Ability Training (Southern) Ltd
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2016

	2016	2015
	£	£
Turnover	61,766	59,877
Cost of sales		
Purchases	358	515
	<u>358</u>	<u>515</u>
Other direct costs		
Sub-contractor costs	16,802	19,142
Transport/carriage inwards	1,970	-
	<u>18,772</u>	<u>19,142</u>
Cost of sales	19,130	19,657
Gross profit	42,636	40,220
Selling and marketing costs		
Other selling and marketing costs		
Advertising and PR	597	468
Entertainment	-	120
	<u>597</u>	<u>588</u>
Other administrative costs		
Employee costs		
Salaries/wages	7,171	7,200
Directors' remuneration	12,994	13,102
	<u>20,165</u>	<u>20,302</u>
Motor and travel costs		
Vehicles - General costs	409	6,488
Travel and subsistence	3,463	3,965
Business mileage costs reimbursed	5,010	-
	<u>8,882</u>	<u>10,453</u>
Premises costs		
Rent	648	1,347
Other premises costs	274	97
Use of home as office	260	260
	<u>1,182</u>	<u>1,704</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	192	225
Equipment repairs and maintenance	173	336
General insurances	37	398
Information and publications	-	100
Software, IT support and related costs	1,177	328
Stationery and printing	1,821	1,882
Subscriptions	2,083	1,417
Sundry expenses	924	1,190

Ability Training (Southern) Ltd
DETAILED PROFIT AND LOSS ACCOUNT

Telephone, fax and broadband	740	1,022
	<u>7,147</u>	<u>6,898</u>
Legal and professional costs		
Accountancy and bookkeeping	819	760
Other legal and professional costs	36	-
	<u>855</u>	<u>760</u>
Administrative expenses	38,828	40,705
Operating profit/(loss)	3,808	(485)
	<u> </u>	<u> </u>
Profit/(Loss) on ordinary activities before taxation	3,808	(485)
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