

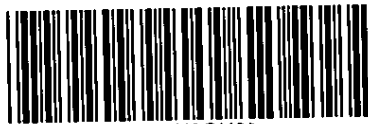
**ABILITY TRAINING (SOUTHERN) LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2009**

**REGISTERED NUMBER 6346858**

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**ABILITY TRAINING (SOUTHERN) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2009**

**DIRECTOR**

N.P.Hemsley

**SECRETARY**

V.Hemsley

**REGISTERED OFFICE**

58, Redbreast Road  
Moordown  
Bournemouth  
BH9 3AP

**COMPANY NUMBER**

6346858

**BANKERS**

Abbey

**ACCOUNTANTS**

J A Rose & Company  
Certified Public Accountants  
712, Wimborne Road  
Winton  
Bournemouth  
BH9 2EG

**ABILITY TRAINING (SOUTHERN) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2009**

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The following do not form part of the statutory financial statements:

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**ABILITY TRAINING (SOUTHERN) LTD**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31ST JULY 2009**

The director presents his report and the financial statements of the company for the year ended 31st July 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be the provision of training services..

**DIRECTORS**

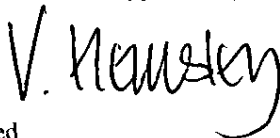
The director who served during the year and his beneficial interest in the issued ordinary share capital was as follows:

	<b>31st July 2009</b>	<b>1st August 2008</b>
	<b>No.</b>	<b>No.</b>
N.P.Hemsley	1	1

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

This report was approved by the board on 9th December 2009 and signed on their behalf.

x 

Signed  
V.Hemsley

**ABILITY TRAINING (SOUTHERN) LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>	2	<b>31,285</b>	<b>27,574</b>
<b>GROSS PROFIT</b>		<b>31,285</b>	<b>27,574</b>
Net operating expenses	3	<b>31,138</b>	<b>17,853</b>
<b>OPERATING PROFIT</b>	4	<b>147</b>	<b>9,721</b>
Interest receivable and similar income	5	<b>2</b>	<b>4</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>149</b>	<b>9,725</b>
Tax on ordinary activities	6	<b>17</b>	<b>1,947</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>132</b>	<b>7,778</b>

The notes on pages 6-9 form part of these financial statements

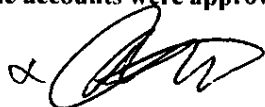
**ABILITY TRAINING (SOUTHERN) LTD**  
**BALANCE SHEET AT 31ST JULY 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	7	725	967
<b>CURRENT ASSETS</b>			
Debtors	8	1,338	1,265
Cash at bank and in hand		1,799	2,608
		3,137	3,873
<b>CREDITORS: Amounts falling due within one year</b>	9	1,451	2,561
<b>NET CURRENT ASSETS</b>		1,686	1,312
<b>NET ASSETS</b>		<b>£ 2,411</b>	<b>£ 2,279</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Profit and loss account	11	2,410	2,278
<b>TOTAL EQUITY SHAREHOLDERS FUNDS</b>		<b>£ 2,411</b>	<b>£ 2,279</b>

In approving these financial statements as director of the company I hereby confirm the following. For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006. Members have not required the company, under section 476, to obtain an audit for the year ended 31st July 2009. I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006

**The accounts were approved by the board of directors on 9th December 2009**



N.P. Hemsley, Director

The notes on pages 6-9 form part of these financial statements

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2009**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2009</b>	<b>2008</b>
	%	%
Equipment	25	25

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the principal activity.

**3. NET OPERATING EXPENSES**

	<b>2009</b>	<b>2008</b>
	£	£
Net operating expenses:		
Distribution costs	2,113	1,670
Administrative expenses	28,958	16,012
Depreciation	242	171
Other operating income	(175)	-
	<u>£ 31,138</u>	<u>£ 17,853</u>

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2009**

**4. OPERATING PROFIT**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	242	171
Directors' remuneration	11,067	2,000
	<hr/>	<hr/>
and after crediting:		
Sundry income	175	-
	<hr/>	<hr/>

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	2	4
	<hr/>	<hr/>
	£ 2	£ 4
	<hr/>	<hr/>

**6. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK Corporation tax	17	1,947
	<hr/>	<hr/>
	£ 17	£ 1,947
	<hr/>	<hr/>



**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2009**

**7. TANGIBLE FIXED ASSETS**

	<b>Other Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st August 2008	1,138	1,138
At 31st July 2009	1,138	1,138
<b>Depreciation</b>		
At 1st August 2008	171	171
For the year	242	242
At 31st July 2009	413	413
<b>Net Book Amounts</b>		
At 31st July 2009	£ 725	£ 725
At 31st July 2008	£ 967	£ 967

**8. DEBTORS**

	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	1,240	1,265
Social security and other taxes	98	-
	£ 1,338	£ 1,265

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009 £</b>	<b>2008 £</b>
Corporation tax	17	1,947
Other taxes and social security	-	82
Other creditors	879	57
Accruals and deferred income	555	475
	£ 1,451	£ 2,561

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2009**

10. SHARE CAPITAL	2009 £	2008 £
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1
	<u>          </u>	<u>          </u>

**11. RECONCILIATION OF RESERVES**

	Profit & loss account £
At 1st August 2008	2,278
Profit for the year	132
	<u>          </u>
At 31st July 2009	£ 2,410
	<u>          </u>

**ABILITY TRAINING (SOUTHERN) LTD**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2009**

	<b>2009</b>		<b>2008</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		31,285		27,574
Other income		177		4
		<u>31,462</u>		<u>27,578</u>
Less:				
Selling and marketing costs	2,113		1,670	
Administrative expenses	28,958		16,012	
Depreciation and amortisation	242		171	
		<u>31,313</u>		<u>17,853</u>
Net profit for the year before taxation		149		9,725
Taxation		17		1,947
		<u>132</u>		<u>7,778</u>
Net profit for the year after taxation				
Interim dividends	-		5,000	
Final dividends	-		500	
		<u>-</u>		<u>5,500</u>
		132		2,278
Retained profits brought forward		2,278		-
		<u>£ 2,410</u>		<u>£ 2,278</u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

**ABILITY TRAINING (SOUTHERN) LTD**  
**PROFIT AND LOSS ACCOUNT SUMMARIES**  
**FOR THE YEAR ENDED 31ST JULY 2009**

	2009	2008
	£	£
<b>Other income</b>		
Bank interest receivable	2	4
Sundry income	175	-
	<u>177</u>	<u>4</u>
 <b>Selling and marketing costs:</b>		
Advertising & sales promotion	862	155
Travel & subsistence	1,251	1,515
	<u>£ 2,113</u>	<u>£ 1,670</u>
 <b>Administrative expenses:</b>		
Rent payable	150	-
Use of home as an office	258	258
Work clothes	520	141
Directors remuneration	11,067	2,000
Directors NIC (employer)	709	24
Salaries	3,605	-
NIC employer	102	-
Equipment rental	31	-
Equipment maintenance	539	7
Computer costs	180	458
Motor expenses	4,807	7,166
Accountancy	645	475
Professional Fees	185	150
Insurance	502	501
Stationery & office supplies	2,432	2,158
Telephone	623	636
Licences & Subscriptions	1,457	592
Trade literature	1,146	1,446
	<u>£ 28,958</u>	<u>£ 16,012</u>
 <b>Depreciation and amortisation:</b>		
Depreciation of equipment	242	171
	<u>£ 242</u>	<u>£ 171</u>

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