

ABILITY TRAINING (SOUTHERN) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2012

REGISTERED NUMBER 6346858

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**ABILITY TRAINING (SOUTHERN) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2012**

**DIRECTOR**

N P Hemsley

**SECRETARY**

V Hemsley

**REGISTERED OFFICE**

58, Redbreast Road  
Moordown  
Bournemouth  
BH9 3AP

**COMPANY NUMBER**

6346858

**BANKERS**

Santander

**ACCOUNTANTS**

J A Rose & Company  
Certified Practising Accountants  
712, Wimborne Road  
Bournemouth  
BH9 2EG

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The following do not form part of the statutory financial statements

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**ABILITY TRAINING (SOUTHERN) LTD**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31ST JULY 2012**

The director presents his report and the financial statements of the company for the year ended 31st July 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to the provision of training services

**DIRECTORS**

The director who served during the year and his beneficial interest in the issued ordinary share capital was as follows

	31st July 2012	1st August 2011
	No.	No.
N P Hemsley	1	1

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

This report was approved by the board on 7th February 2013 and signed on their behalf

Signed  
V Hemsley



**ABILITY TRAINING (SOUTHERN) LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>	2	58,857	42,713
Cost of sales		<u>1,008</u>	<u>1,311</u>
<b>GROSS PROFIT</b>		57,849	41,402
Net operating expenses	3	<u>51,874</u>	<u>39,863</u>
<b>OPERATING PROFIT</b>	4	5,975	1,539
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>5,975</u>	<u>1,539</u>
Tax on ordinary activities	5	<u>1,219</u>	<u>360</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>4,756</u></u>	<u><u>1,179</u></u>

The notes on pages 5-7 form part of these financial statements

**ABILITY TRAINING (SOUTHERN) LTD**  
**BALANCE SHEET AT 31ST JULY 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	6	770	863
<b>CURRENT ASSETS</b>			
Debtors	7	2,227	1,135
Cash at bank and in hand		6,322	2,931
		<b>8,549</b>	<b>4,066</b>
<b>CREDITORS</b> Amounts falling due within one year	8	<b>4,701</b>	<b>2,067</b>
<b>NET CURRENT ASSETS</b>		<b>3,848</b>	<b>1,999</b>
<b>NET ASSETS</b>		<b>£ 4,618</b>	<b>£ 2,862</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account	10	4,617	2,861
<b>TOTAL EQUITY SHAREHOLDERS FUNDS</b>		<b>£ 4,618</b>	<b>£ 2,862</b>

In approving these financial statements as director of the company I hereby confirm the following For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 Members have not required the company, under section 476, to obtain an audit for the year ended 31st July 2012 I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006

The accounts were approved by the board of directors on 7th February 2013

N P Hemsley, Director



The notes on pages 5-7 form part of these financial statements

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2012**

**1 ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1b Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2012</b>	<b>2011</b>
	<b>%</b>	<b>%</b>
Equipment	25	25

**1c Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the principal activity

**3. NET OPERATING EXPENSES**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Net operating expenses		
Distribution costs	3,464	3,793
Administrative expenses	48,153	35,782
Depreciation	257	288
	<u>£ 51,874</u>	<u>£ 39,863</u>

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2012**

**4. OPERATING PROFIT**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging		
Depreciation and amortisation		
Tangible assets owned	257	288
Directors' remuneration	14,088	14,459
	<hr/>	<hr/>

**5 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK Corporation tax	1,219	360
	<hr/>	<hr/>
	<b>£ 1,219</b>	<b>£ 360</b>
	<hr/>	<hr/>

**6. TANGIBLE FIXED ASSETS**

	<b>Other Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st August 2011	1,948	1,948
Additions	164	164
	<hr/>	<hr/>
At 31st July 2012	2,112	2,112
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1st August 2011	1,085	1,085
For the year	257	257
	<hr/>	<hr/>
At 31st July 2012	1,342	1,342
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 31st July 2012	£ 770	£ 770
	<hr/>	<hr/>
At 31st July 2011	£ 863	£ 863
	<hr/>	<hr/>

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JULY 2012**

<b>7. DEBTORS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,227	1,135
	<u>£ 2,227</u>	<u>£ 1,135</u>
<b>8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,224	360
Other taxes and social security	203	264
Other creditors	2,530	708
Accruals and deferred income	744	735
	<u>£ 4,701</u>	<u>£ 2,067</u>
<b>9 SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Authorised		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>
<b>10 RECONCILIATION OF RESERVES</b>		<b>Profit &amp; loss account</b>
		<b>£</b>
At 1st August 2011		2,861
Profit for the year		1,756
At 31st July 2012		<u>£ 4,617</u>