

ABILITY TRAINING (SOUTHERN) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2011

REGISTERED NUMBER 6346858

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ABILITY TRAINING (SOUTHERN) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

DIRECTOR

N P Hemsley

SECRETARY

V Hemsley

REGISTERED OFFICE

58, Redbreast Road
Moordown
Bournemouth
BH9 3AP

COMPANY NUMBER

6346858

BANKERS

Santander

ACCOUNTANTS

J A Rose & Company
Certified Practicing Accountants
712, Wimborne Road
Bournemouth
BH9 2EG

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The following do not form part of the statutory financial statements

8	Trading and Profit and Loss Account
9	Profit and Loss Account Summaries

ABILITY TRAINING (SOUTHERN) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JULY 2011

The director presents his report and the financial statements of the company for the year ended 31st July 2011

PRINCIPAL ACTIVITIES

The principal activity of the company continued to the provision of training services

DIRECTORS

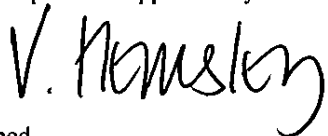
The director who served during the year and his beneficial interest in the issued ordinary share capital was as follows

	31st July 2011	1st August 2010
	No.	No.
N P Hemsley	1	1

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

This report was approved by the board on 29th February 2012 and signed on their behalf



Signed
V Hemsley

ABILITY TRAINING (SOUTHERN) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2011

	Notes	2011 £	2010 £
TURNOVER	2	42,713	36,438
Cost of sales		<u>1,311</u>	<u>-</u>
GROSS PROFIT		41,402	36,438
Net operating expenses	3	<u>39,863</u>	<u>34,335</u>
OPERATING PROFIT	4	1,539	2,103
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,539	2,103
Tax on ordinary activities	5	<u>360</u>	<u>330</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,179</u>	<u>1,773</u>

The notes on pages 5-7 form part of these financial statements

ABILITY TRAINING (SOUTHERN) LTD
BALANCE SHEET AT 31ST JULY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	6		863	1,151
CURRENT ASSETS				
Debtors	7	1,135		1,606
Cash at bank and in hand		2,931		3,672
		<u>4,066</u>		<u>5,278</u>
CREDITORS: Amounts falling due within one year	8	<u>2,067</u>		<u>3,245</u>
NET CURRENT ASSETS			1,999	2,033
NET ASSETS			<u>£ 2,862</u>	<u>£ 3,184</u>
CAPITAL AND RESERVES				
Called up share capital	9		1	1
Profit and loss account	10		2,861	3,183
TOTAL EQUITY SHAREHOLDERS FUNDS			<u>£ 2,862</u>	<u>£ 3,184</u>

In approving these financial statements as director of the company I hereby confirm the following For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 Members have not required the company, under section 476, to obtain an audit for the year ended 31st July 2011 I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006

The accounts were approved by the board of directors on 29th February 2012



N P Hemsley, Director

The notes on pages 5-7 form part of these financial statements

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011

1 ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2011	2010
	%	%
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the principal activity

3. NET OPERATING EXPENSES

	2011	2010
	£	£
Net operating expenses		
Distribution costs	3,793	2,796
Administrative expenses	35,782	31,155
Depreciation	288	384
	<u>£ 39,863</u>	<u>£ 34,335</u>

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2011

4. OPERATING PROFIT

	2011	2010
	£	£
Profit on ordinary activities is stated after charging		
Depreciation and amortisation		
Tangible assets owned	288	384
Directors' remuneration	14,459	10,472
	<hr/>	<hr/>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2011	2010
	£	£
UK Corporation tax	360	330
	<hr/>	<hr/>
	£ 360	£ 330
	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Other Tangible Assets £	Total £
Cost		
At 1st August 2010	1,948	1,948
	<hr/>	<hr/>
At 31st July 2011	1,948	1,948
	<hr/>	<hr/>
Depreciation		
At 1st August 2010	797	797
For the year	288	288
	<hr/>	<hr/>
At 31st July 2011	1,085	1,085
	<hr/>	<hr/>
Net Book Amounts		
At 31st July 2011	£ 863	£ 863
	<hr/>	<hr/>
At 31st July 2010	£ 1,151	£ 1,151
	<hr/>	<hr/>

ABILITY TRAINING (SOUTHERN) LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST JULY 2011

7. DEBTORS	2011	2010
	£	£
Trade debtors	1,135	-
Other debtors	-	1,606
	<u>£ 1,135</u>	<u>£ 1,606</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2011	2010
	£	£
Corporation tax	360	330
Other taxes and social security	264	-
Other creditors	708	2,180
Accruals and deferred income	735	735
	<u>£ 2,067</u>	<u>£ 3,245</u>
9. SHARE CAPITAL	2011	2010
	£	£
Authorised		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>
10. RECONCILIATION OF RESERVES		Profit & loss account
		£
At 1st August 2010		3,182
Loss for the year		(321)
At 31st July 2011		<u>£ 2,861</u>