

ABILITY TRAINING (SOUTHERN) LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2008

REGISTERED NUMBER 6346858

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ABILITY TRAINING (SOUTHERN) LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST JULY 2008

**DIRECTORS**

N.P.Hemsley

**SECRETARY**

V.Hemsley

**REGISTERED OFFICE**

58, Redbreast Road  
Moordown  
Bournemouth  
BH9 3AP

**COMPANY NUMBER**

6346858

**BANKERS**

Abbey National plc

**SOLICITORS**

**ACCOUNTANTS**

J.A.Rose & Company  
712, Wimborne Road  
Winton  
Bournemouth  
BH9 2EG

ABILITY TRAINING (SOUTHERN) LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST JULY 2008

**CONTENTS**

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Pages	3	Directors' Report
	4	Accountants' Report
	5	Profit and Loss Account
	6	Balance Sheet
	8	Reconciliation of Movements in Shareholders' Funds
	9 to 13	Notes to the Accounts

The following do not form part of the statutory financial statements:

14	Trading and Profit and Loss Account
15	Profit and Loss Account Summaries

**ABILITY TRAINING (SOUTHERN) LTD**  
**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

The directors present their report and the financial statements of the company for the period ended 31st July 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision of training services.

**DIRECTORS**

The directors who served during the year are shown below.

N.P.Hemsley

The directors beneficial interests in the issued ordinary share capital were as follows:

N.P.Hemsley

2008  
No.  
1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 10th December 2008 and signed on their behalf.



Signed  
V.Hemsley

**ACCOUNTANTS' REPORT**  
**TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF**  
**ABILITY TRAINING (SOUTHERN) LTD**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

We report on the accounts for the period ended 31st July 2008 set out on pages 4 to 13.

**Respective responsibilities of directors and reporting accountants**

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

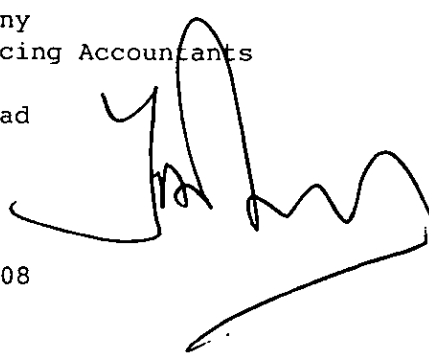
In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

J.A.Rose & Company  
Certified Practicing Accountants

712, Wimborne Road  
Winton  
Bournemouth  
BH9 2EG

10th December 2008



**ABILITY TRAINING (SOUTHERN) LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

	Note	2008 £	£
<b>TURNOVER</b>	2		
Continuing operations		27,574	
<b>GROSS PROFIT</b>		<hr/> 27,574	
Net operating expenses	3&4	17,853	
<b>OPERATING PROFIT</b>	4		
Continuing operations		9,721	
Interest receivable and similar income	6		4
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 9,725	
Tax on ordinary activities	7	1,947	
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<hr/> 7,778	
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<hr/> 7,778	
Dividends	8	5,500	
<b>RETAINED PROFIT FOR THE FINANCIAL PERIOD</b>		<hr/> <hr/> £ 2,278	

The company made no recognised gains and losses other than those reported in the profit and loss account.

The notes on pages 9 to 13 form part of these accounts

**ABILITY TRAINING (SOUTHERN) LTD**  
**BALANCE SHEET**  
**AT 31ST JULY 2008**

	Note	2008 £	£
<b>FIXED ASSETS</b>			
Tangible assets	9		967
<b>CURRENT ASSETS</b>			
Debtors	10	1,265	
Cash at bank and in hand		2,608	
		<hr/> 3,873	
<b>CREDITORS: Amounts falling due within one year</b>	11	2,561	
		<hr/>	
<b>NET CURRENT ASSETS</b>			1,312
<b>NET ASSETS</b>		£	<hr/> 2,279 <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12		1
Profit and loss account	13		2,278
			<hr/>
<b>TOTAL CAPITAL EMPLOYED</b>		£	<hr/> 2,279 <hr/>

In approving these financial statements as directors of the company we hereby confirm:

a) that for the period in question the company was entitled to exemption under section 249A(2) of the Companies Act 1985,

b) that no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 31st July 2008; and

c) that we acknowledge our responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221, and

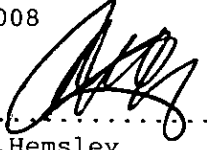
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The notes on pages 9 to 13 form part of these accounts

ABILITY TRAINING (SOUTHERN) LTD  
BALANCE SHEET (CONTINUED)  
AT 31ST JULY 2008

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies, provided by Part I of Schedule 8 of the Companies Act 1985, on the grounds that, in the directors' opinion, the company is entitled to those exemptions.

The accounts were approved by the board of directors on 10th December 2008

  
.....  
N. Hemsley

The notes on pages 9 to 13 form part of these accounts



ABILITY TRAINING (SOUTHERN) LTD  
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS  
FOR THE PERIOD ENDED 31ST JULY 2008

	2008 £
Profit for the financial period	7,778
Dividends	5,500
	<hr/> 2,278
New share capital subscribed	1
	<hr/> 2,279
Net addition to shareholders' funds	<hr/> 2,279
Closing shareholders' funds	£ <u><u>2,279</u></u>

The notes on pages 9 to 13 form part of these accounts

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**2008**

Equipment	- % on cost	25
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**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**1e. Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the principal activity.

ABILITY TRAINING (SOUTHERN) LTD  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE PERIOD ENDED 31ST JULY 2008

3. COST OF SALES AND NET OPERATING EXPENSES

	2008	
	£	£
	<u>          </u>	<u>          </u>
Net operating expenses:		
Distribution costs	1,670	-
Administrative expenses	16,012	-
Depreciation	171	-
	<u>          </u>	<u>          </u>
	£ 17,853	£ -
	<u>          </u>	<u>          </u>

4. OPERATING PROFIT

	2008
	£
Profit on ordinary activities is stated after charging:	
Depreciation and amortisation	
Tangible assets: owned	171
Staff costs (note 5)	2,024
	<u>          </u>

ABILITY TRAINING (SOUTHERN) LTD  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE PERIOD ENDED 31ST JULY 2008

5. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the period amounted to:	2008
	£
Wages and salaries	2,000
Social security costs	24
	<hr/>
	£ 2,024
	<hr/>

The average weekly numbers of employees during the period were as follows:

	2008
	No.
Management and administration	1
	<hr/>

Directors' remuneration:

	2008
	£
Directors' fees	2,000
	<hr/>
	2,000
	<hr/>

The emoluments of the other directors were within the following ranges:

	2008
	No.
£5001-10000	1

6. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008
	£
Bank interest receivable	4
	<hr/>
	£ 4
	<hr/>

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008
	£
Corporation tax at 25%	1,947
	<hr/>
	£ 1,947
	<hr/>

**ABILITY TRAINING (SOUTHERN) LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

**8. DIVIDENDS**

**2008**

**£**

Ordinary dividends:-

Interim paid

5,000

Final paid

500

**£ 5,500**

**9. TANGIBLE FIXED ASSETS**

**Fixtures &  
Equipment  
£**

**Total  
£**

**Cost**

Additions

1,138

1,138

At 31st July 2008

1,138

1,138

**Depreciation**

For the period

171

171

At 31st July 2008

171

171

**Net Book Amounts**

At 31st July 2008

**£ 967**

**£ 967**

**10. DEBTORS**

**2008**

**£**

Trade debtors

1,265

**£ 1,265**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2008**

**£**

UK corporation tax

1,947

Social security and other taxes

82

Directors current account

57

Accruals

475

**£ 2,561**

ABILITY TRAINING (SOUTHERN) LTD  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE PERIOD ENDED 31ST JULY 2008

12. CALLED UP SHARE CAPITAL

2008

£

Authorised:

1000 Ordinary shares of £1 each

£ 1,000

Allotted, issued and fully paid:

1 Ordinary shares of £1 each

£ 1

13. RESERVES

Profit  
& loss  
account

£

Profit for the period

2,278

At 31st July 2008

£ 2,278

ABILITY TRAINING (SOUTHERN) LTD  
TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST JULY 2008

	2008	
	£	£
<b>Sales</b>		27,574
Other income		4
		<hr/> 27,578
Less:		
Selling and marketing costs	1,670	
Administrative expenses	16,012	
Depreciation and amortisation	171	
		<hr/> 17,853
Net profit for the period before taxation		9,725
Taxation		1,947
		<hr/> 7,778
Net profit for the period after taxation		
Interim dividends	5,000	
Final dividends	500	
		<hr/> 5,500
		<hr/> 2,278
Retained profits carried forward	£	<u><u>2,278</u></u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

**ABILITY TRAINING (SOUTHERN) LTD**  
**PROFIT AND LOSS ACCOUNT SUMMARIES**  
**FOR THE PERIOD ENDED 31ST JULY 2008**

2008

£

**Selling and marketing costs:**

Advertising & sales promotion	155
Travel & subsistence	1,515
	<hr/>
	£ 1,670
	<hr/>

**Administrative expenses:**

Use of home	258
Work clothes	141
Directors remuneration	2,000
Directors NIC (employer)	24
Equipment maintenance	7
Computer costs	458
Motor expenses	7,166
Accountancy	475
Professional Fees	150
Insurance	501
Stationery & office supplies	2,158
Telephone	636
Subscriptions	592
Trade literature	1,446
	<hr/>
	£ 16,012
	<hr/>

**Depreciation and amortisation:**

Depreciation of equipment	171
	<hr/>
	£ 171
	<hr/>

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