

6345680

A.G.W. GAS LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2009

	<u>Notes</u>	£	<u>2009</u> £
<u>FIXED ASSETS</u>	1		3444
<u>CURRENT ASSETS</u>			
Debtors	2	4547	
Cash at bank and in hand		23509	
		<u>28056</u>	
<u>CREDITORS:</u> Amounts falling due in one year			
Trade creditors		7947	
Corporation tax payable		16072	
		<u>24019</u>	
Net current assets			<u>4037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7481
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3		2
Profit & loss account	4		<u>7479</u>
			<u>7481</u>

The financial statements are prepared in accordance with the special provision of Statutory instrument 2008/409 under the Companies Act 2006

These accounts have not been audited because the company is entitled to exemption under section 477 of the Companies Act 2006 and no members or member have requested an audit pursuant to CA2006 s476

The director acknowledges his responsibility for -

- a) ensuring the company keeps accounting records in accordance with CA2006, ss386 and 387 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of CA2006, ss394 and 395 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

The financial statements were approved by the Board on 20th February 2010 and signed on its behalf by:

A G Windibank



WEDNESDAY



PC5

PJDR16A

10/03/2010

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COMPANIES HOUSE

A.G.W. GAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2009

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

In respect of preparation of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation of other fixed assets is provided on the reducing balance at 25% on motor vehicles, and at 25% on plant equipment, fixtures and fittings, to write off each asset over its estimated useful life.

Turnover

Turnover represents the value (excluding VAT) of deliveries and services rendered during the year.

A. G. W. GAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH NOVEMBER 2009

1 **TANGIBLE FIXED ASSETS**
COST OR VALUATION

	<u>Motor Vehicles</u> £	<u>Plant Equipment & Fixtures</u> £	<u>TOTAL</u> £
At 30 th November 2009	3210	831	4041

ACCUMULATED DEPRECIATION

Charge for the year	320	277	597
At 30 th November 2009	320	277	597

NET BOOK VALUE

At 30 th November 2009	2890	554	3444
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2 **DEBTORS**

	<u>2009</u>
Other debtors	4547

A.G.W. GAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

(Cont'd)

3	<u>SHARE CAPITAL</u>	<u>2009</u>
		£
	Authorised	
	2 Ordinary shares of £1 each	2
		=====
	Allotted, Called up and fully paid	
	2 Ordinary shares of £1 each	2
		=====
4	<u>OPERATING PROFIT</u>	<u>2009</u>
		£
	Operating profit is stated after charging/(crediting)	
	Director's remuneration	9835
	Depreciation	597
		=====
5	<u>TAXATION</u>	<u>2009</u>
		£
	Taxation on the profit for the year	
	Corporation tax charge	16071
8.	<u>PROFIT & LOSS ACCOUNT</u>	£
	Profit for the financial year	61336
	Dividends paid	<u>(53857)</u>
	Balance as at 30 th November 2009	<u>7479</u>