

**NETWORK EXPERTS (UK) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

NETWORK EXPERTS (UK) LIMITED
UNAUDITED ACCOUNTS
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NETWORK EXPERTS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Michael Pursey Michael Colledge
Company Number	06345010 (England and Wales)
Registered Office	11 Chapel Lane Arnold Nottingham Nottinghamshire NG5 7DR
Accountants	Select Accountancy Ltd FFA/FIPA FFTA 11 Chapel Lane Arnold Nottingham NG5 7DR

NETWORK EXPERTS (UK) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Network Experts (UK) Limited on the preparation of the unaudited statutory accounts for the year ended 30 April 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Network Experts (UK) Limited for the year ended 30 April 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Network Experts (UK) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Network Experts (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Network Experts (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Network Experts (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Network Experts (UK) Limited. You consider that Network Experts (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Network Experts (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Select Accountancy Ltd FFA/FIPA FFTA

11 Chapel Lane
Arnold
Nottingham
NG5 7DR

16 December 2021

NETWORK EXPERTS (UK) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	13,249	12,217
Current assets			
Debtors	5	7,263	8,287
Cash at bank and in hand		13,547	18,115
		<u>20,810</u>	<u>26,402</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,863)	(11,016)
Net current assets		<u>12,947</u>	<u>15,386</u>
Net assets		<u>26,196</u>	<u>27,603</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		26,194	27,601
Shareholders' funds		<u>26,196</u>	<u>27,603</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by

Michael Pursey
Director

Company Registration No. 06345010

NETWORK EXPERTS (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Network Experts (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 06345010. The registered office is 11 Chapel Lane, Arnold, Nottingham, Nottinghamshire, NG5 7DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2020	457	22,069	22,526
Additions	-	6,369	6,369
Disposals	-	(2,092)	(2,092)
At 30 April 2021	457	26,346	26,803
Depreciation			
At 1 May 2020	324	9,985	10,309
Charge for the year	34	4,383	4,417
On disposals	-	(1,172)	(1,172)
At 30 April 2021	358	13,196	13,554
Net book value			
At 30 April 2021	99	13,150	13,249
At 30 April 2020	133	12,084	12,217

NETWORK EXPERTS (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	6,797	7,895
Accrued income and prepayments	466	392
	<u>7,263</u>	<u>8,287</u>
	<u><u>7,263</u></u>	<u><u>8,287</u></u>
 6 Creditors: amounts falling due within one year	 2021	 2020
	£	£
Bank loans and overdrafts	361	368
VAT	2,722	-
Trade creditors	395	3,287
Taxes and social security	601	3,597
Loans from directors	3,238	3,124
Accruals	546	640
	<u>7,863</u>	<u>11,016</u>
	<u><u>7,863</u></u>	<u><u>11,016</u></u>

7 Average number of employees

During the year the average number of employees was 2 (2020: 1).

