

AMENDED COPY

Registered number
06344537

2i UK LIMITED

Report and Accounts

31 August 2016

TUESDAY



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17/07/2018

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COMPANIES HOUSE

2i UK LIMITED
Company Information

Directors

Bruno Okeahialam

Secretary

Bruno Okeahialam

Accountants

EDWARD CONSULTING LIMITED
Suite 109, Queens Way House
275 - 285 High Street
London
E15 2TF

Registered office

37 Bracewood Gardens
Croydon
Surrey
CR0 5JL

Registered number

06344537

2i UK LIMITED

Registered number: 06344537

Directors' Report

The directors present their report and accounts for the year ended 31 August 2016.

Principal activities

The company's principal activity during the year continued to be Property Development Consultancy.

Directors

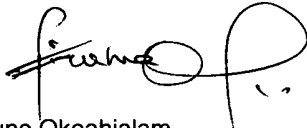
The following persons served as directors during the year:

Bruno Okeahialam

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 July 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Bruno Okeahialam', with a stylized flourish at the end.

Bruno Okeahialam
Director

2i UK LIMITED
Accountants' Report

Accountants' report to the directors of
2i UK LIMITED

You consider that the company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



EDWARD CONSULTING LIMITED
Chartered Management Accountants

Suite 109, Queens Way House
275 - 285 High Street
London
E15 2TF

14 July 2017

2i UK LIMITED
Profit and Loss Account
for the year ended 31 August 2016

	Notes	2016 £	2015 £
Turnover		30,960	21,500
Cost of sales		(12,710)	(4,641)
Gross profit		<u>18,250</u>	<u>16,859</u>
Administrative expenses		(43,061)	(43,886)
Operating loss	2	<u>(24,811)</u>	<u>(27,027)</u>
Loss on ordinary activities before taxation		<u>(24,811)</u>	<u>(27,027)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(24,811)</u>	<u>(27,027)</u>

2i UK LIMITED
Balance Sheet
as at 31 August 2016

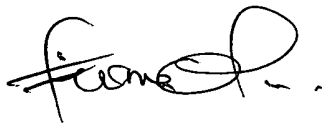
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	809	1,397
Current assets			
Cash at bank and in hand		9,093	8,093
Creditors: amounts falling due within one year	4	1,440	26,663
Net current assets		<u>10,533</u>	<u>34,756</u>
Total assets less current liabilities		<u>11,342</u>	<u>36,153</u>
Creditors: amounts falling due after more than one year	5	(85,221)	(85,221)
Net liabilities		<u>(73,879)</u>	<u>(49,068)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	(74,879)	(50,068)
Shareholders' funds		<u>(73,879)</u>	<u>(49,068)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Bruno Okeahialam
 Director

Approved by the board on 14 July 2017

1 Accounting policies

Basis of preparation

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The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
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2 Operating profit

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	588	588

3 Tangible fixed assets

Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 September 2015	<u>2,462</u>
At 31 August 2016	<u>2,462</u>
Depreciation	
At 1 September 2015	1,065
Charge for the year	<u>588</u>
At 31 August 2016	<u>1,653</u>
Net book value	
At 31 August 2016	<u>809</u>
At 31 August 2015	<u>1,397</u>

4 Creditors: amounts falling due within one year

4	Creditors: amounts falling due within one year	2016 £	2015 £
	Trade creditors	2,603	2,370
	Corporation tax	(463)	102
	Other taxes and social security costs	8,963	8,496
	Other creditors	<u>(12,543)</u>	<u>(37,631)</u>
		(1,440)	(26,663)

5 Creditors: amounts falling due after one year

5	Creditors: amounts falling due after one year	2016	2015
		£	£
	Bank loans	85,221	85,221

6 Share capital

6	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1,000	1,000	1,000

7 Profit and loss account

7 Profit and loss account	2016
	£
At 1 September 2015	(50,068)
Loss for the year	(24,811)
	<hr/>
At 31 August 2016	(74,879)

2i UK LIMITED
Detailed profit and loss account
for the year ended 31 August 2016

	2016	2015
	£	£
Sales		
Sales	30,960	21,500
Cost of sales		
Purchases	11,050	3,968
Other direct costs	1,660	673
	<u>12,710</u>	<u>4,641</u>
Administrative expenses		
Employee costs:		
Directors' salaries	14,400	14,400
Staff training and welfare	991	-
Travel and subsistence	8,450	2,395
Motor expenses	2,697	2,967
	<u>26,538</u>	<u>19,762</u>
Premises costs:		
Use of home	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
General administrative expenses:		
Telephone and fax	3,863	3,537
Stationery and printing	59	237
Subscriptions	120	-
Bank charges	314	225
Insurance	364	-
Loan interest paid	-	7,200
Software	50	58
Depreciation	588	588
Donations	-	2,320
	<u>5,358</u>	<u>14,165</u>
Legal and professional costs:		
Accountancy fees	1,300	1,350
Consultancy fees	2,200	1,207
Other legal and professional	6,465	6,202
	<u>9,965</u>	<u>8,759</u>
	<u>43,061</u>	<u>43,886</u>