

WU07

Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A14 *A7FS2YFK* #291
03/10/2018
COMPANIES HOUSE

1 Company details

Company number 0 6 3 4 4 4 7 5
Company name in full Lumsden Coe Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julie Anne
Surname Palmer

3 Liquidator's address

Building name/number Units 1-3 Hilltop Business Park
Street Devizes Road
Post town Salisbury
County/Region Wiltshire
Postcode S P 3 4 U F
Country

4 Liquidator's name

Full forename(s) Gary Paul
Surname Shankland

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 31st Floor
Street 40 Bank Street
Post town London
County/Region
Postcode E 1 4 5 N R
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 9	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shani Roche**

Company name **Begbies Traynor (Central) LLP**

Address **8a Carlton Crescent
Southampton**

Post town **SO15 2EZ**

County/Region

Postcode

Country

DX

Telephone **023 8021 9820**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lumsden Coe Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/08/2017 To 09/08/2018 £	From 10/08/2017 To 09/08/2018 £
	COST OF REALISATIONS		
	O.R. Disbursements	9,539.11	9,539.11
	DBIS Cheque Fees	88.00	88.00
		(9,627.11)	(9,627.11)
	UNSECURED CREDITORS		
(101,211.41)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(102,211.41)		(9,627.11)	(9,627.11)
	REPRESENTED BY		
	ISA (Interest Bearing)		(9,627.11)
			(9,627.11)

**Lumsden Coe Developments Limited (In
Compulsory Liquidation)**

Brighton County Court No. 0041 of 2017

Progress report

Period: 10 August 2017 to 09 August 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
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- ☐ Details of appointment of liquidators
- ☐ Progress during the period
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- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
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- ☐ Conclusion
- ☐ Appendices
 - 1. Account of receipts and payments
 - 2. Time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Lumsden Coe Developments Limited (In Compulsory Liquidation)
"the liquidation"	The appointment of liquidators by the Secretary of State pursuant to Section 137 of the Act on 10 August 2017.
"the liquidators", "we", "our" and "us"	Julie Anne Palmer of Begbies Traynor (Central) LLP, 8a Carlton Crescent, Southampton, SO15 2EZ and Gary Paul Shankland of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	06344475
Company registered office:	8a Carlton Crescent, Southampton, SO15 2EZ
Former trading address:	12A Marlborough Place, Brighton, BN1 1WN

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date of winding up order:	24 May 2017
Date of liquidators' appointment:	10 August 2017 – Francis Gavin Savage and Gary Paul Shankland 02 August 2018 – Julie Anne Palmer

Changes in liquidator (if any):

Julie Anne Palmer replaced Francis Gavin Savage as Joint Liquidators by court order on 02 August 2018

4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 August 2017 to 09 August 2018 which includes a comparison with the statement of affairs submitted by the directors to the Official Receiver.

The amount paid to the Official Receiver ("the OR") represents the costs incurred by the OR prior to our appointment.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

The type of work undertaken which falls into this category consisted of:

- Administrative tasks such as filing and dealing with general case enquiries which do not fall into the below categories;
- Preparation and ongoing review of case budget; and
- Undertaking case reviews and deciding on case strategy.

This work is traditionally of no financial benefit to the creditors but is necessary in administering the liquidation.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require IPs to undertake certain work when discharging their statutory duties. In this case this work can be summarised as follows:

- Statutory notifications and reports to creditors;
- Statutory notifications to Companies House;
- Calculation and application of statutory bond; and
- Correspondence with HMRC, Auditors and other relevant parties.

Whilst this work is of no financial benefit to the creditors, it is required by law that we undertake this work.

Dealing with all creditors' claims (including employees), correspondence and distributions

The type of work undertaken which falls into this category consisted of:

- Correspondence with creditors; and
- Lodging creditor claims.

This work is required in order to ensure that all creditors' rights are properly dealt with accordingly in the course of the liquidation.

Other matters which includes meetings, tax, litigation, pensions and travel

The type of work undertaken which falls into this category consisted of:

- Correspondence with HM Revenue & Customs;
- Liaising with the director; and
- Performing statutory pensions checks.

This work is necessary as part of the general administration of the case.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (based upon the information detailed in the statement of affairs submitted by the directors to the Official Receiver) are as follows:

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Unsecured creditors

Unsecured creditors were estimated at £101,211.41.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for

preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

We are unable to provide unsecured creditors with an estimate of the quantum and timing of any potential dividend at this time. We shall endeavour to provide an indication of the likely outcome for unsecured creditors when we next report to creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

To date we have not sought approval for the basis of our remuneration and drawing of expenses from the creditors. We will look to do so once our initial enquiries are complete and we have established the extent to which further work will need to be undertaken and the prospect for asset realisations known.

Our time costs for the period from 10 August 2017 to 09 August 2018 amount to £6,523.50 which represents 32.4 hours at an average rate of £201.34 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 10 August 2017 to 09 August 2018
- ☐ Begbies Traynor (Central) LLP's charging policy

To 09 August 2018, we have drawn the total sum of £nil on account of our remuneration, against total time costs of £6,523.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Disbursements

To 09 August 2018, we have also drawn disbursements in the sum of £nil.

Category 2 Disbursements

No category 2 disbursements have been incurred during the period covered by this report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

To date we haven't provided creditors with an estimate of expenses which we anticipate incurring as we have not yet sought approval for our fees and remuneration from creditors. We will do so once we have concluded our initial enquiries and established the extent to which further expenses will be required.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We envisage undertaking the following:

- Reviewing case files and case strategy/progression;
- Dealing with general case enquiries not covered in the sections below;
- Undertake periodic case review; and
- Case filing.

This work is generally of no direct financial benefit to creditors however is necessary in order to maintain our files and plan our work.

Compliance with the Insolvency Act, Rules and best practice

In accordance with the Insolvency Act we will need to undertake the following:

- Progress Reports after each anniversary of the liquidation;
- Filing progress reports at Companies House; and
- Producing our final progress report to creditors.

Although this work is of no direct financial benefit to creditors it is required by law.

Realisation of assets

We envisage undertaking the following further work regarding asset realisations:

- Correspond with the OR with regards to recovering company records;
- Ascertaining if there is any value in the small plot of land held; and
- Further correspondence with the bank.

This work will be undertaken to ensure that recoveries are maximised for the benefit of creditors.

Investigations

We envisage undertaking the following further investigation work:

- Interrogation of bank statements; and
- Review of company records.

This work will be undertaken to ensure that recoveries are maximised for the benefit of creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

We envisage undertaking the following:

- Lodging creditor claims; and
- Correspondence with creditors.

This work is generally of no direct financial benefit to creditors however is necessary in order to ensure that creditor claims are handled appropriately.

Other matters which includes meetings, tax, litigation, pensions and travel

We envisage undertaking the following:

- Filing of Corporation Tax returns;
- General correspondence with HMRC including obtaining tax clearance prior to the closure of the administration.

Although not of financial benefit to the estate, this work is required in order to ensure all tax matters are reported accordingly.

How much will this further work cost?

We anticipate that the work to be done during the course of the liquidation will amount to £5,000 to £15,000 depending on what further information we ascertain and whether we are in a position to pursue the assets outlined in Section 4 of this report.

Please note that this is only an estimate based upon the time spent on similar historical cases and that the future work required, and therefore the cost of it, are dependent upon investigations and the ease with which the administrators are able to get in and realise the company's assets.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are set out in Appendix 3.

9. OTHER RELEVANT INFORMATION

Investigations

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. Our investigations are ongoing in this respect and we will report further when we are in a position to do so and in so far as it does not prejudice potential realisations.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

J A Palmer
Joint Liquidator

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line and a small upward flick.

Dated: 02 October 2018

Lumsden Coe Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 02/10/2018

S of A £		£	£
	COST OF REALISATIONS		
	O.R. Disbursements	9,539.11	
	DBIS Cheque Fees	88.00	
			(9,627.11)
	UNSECURED CREDITORS		
(101,211.41)	Trade Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
(102,211.41)			(9,627.11)
	REPRESENTED BY		
	ISA (Interest Bearing)		(9,627.11)
			(9,627.11)

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy; and
- b. Time Costs Analysis for the period from 10 August 2017 to 09 August 2018

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties. Best practice guidance indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated. In this case we are seeking to have our time costs and expenses paid by a third party and therefore we are not currently seeking creditors' approval for the basis of our fees.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile; and
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southampton office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Lumsden Coe Developments Limit - Winding Up Compulsory - 25LU058.WUC : Time Costs Analysis From 10/08/2017 To 09/08/2018

Staff Grade	Consultant/Partner	Director	Srnt Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.5		0.8		4.2					5.6	1,337.50	238.84
Administration	1.0				0.2		5.2		1.7	14.1	2,555.00	181.21
Total for General Case Administration and Planning:	1.5		0.8		10.4		5.2		1.7	19.7	3,892.50	197.59
Compliance with the Insolvency Act, Rules and best practice	3.0									3.0	1,185.00	395.00
Appointment												
Banking and Bonding							0.2		2.0	2.2	247.00	112.27
Case Closure												0.00
Statutory reporting and statement of affairs			0.4		1.0		5.0			6.4	1,004.00	156.88
Total for Compliance with the Insolvency Act, Rules and best practice:	3.0		0.4		1.0		5.2		2.0	11.6	2,438.00	210.00
Investigations												0.00
CDAA and investigations												0.00
Total for Investigations:												0.00
Realisation of assets												0.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Third Party assets												0.00
Total for Realisation of assets:												0.00
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors (including employees), correspondence and distributions												0.00
Secured												0.00
Others					0.5			0.1		0.6	113.50	188.17
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:					0.5			0.1		0.6	113.50	188.17
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax					0.2		0.3			0.5	81.50	163.00
Litigation												0.00
Total for Other matters:					0.2		0.3			0.5	81.50	163.00
Total hours by staff grade:	4.5		1.3		12.1		10.7	0.1	3.7	32.4		
Total time cost by staff grade:	1,777.50		483.00		2,480.50		1,444.50	11.00	407.00		6,523.50	
Average hourly rate £:	395.00	0.00	310.00	0.00	205.00	0.00	135.00	110.00	110.00		201.34	
Total fees drawn to date £:										0.00		

DETAILS OF THE EXPENSES THAT THE LIQUIDATORS CONSIDER WILL BE, OR ARE LIKELY TO BE INCURRED

	Type of expense	Description	Estimate £
1.	Advertisements	Of appointment, meetings, dividends etc.	84.60
2.	Bond	An Insolvency Practitioner is required to have a bond in place to protect the estate from misappropriation of funds	68.75
3.	Storage costs	An Insolvency Practitioner is required to retain relevant books and records of the insolvent entity in order to carry out his/her duties as office holder. In addition, following case closure the Insolvency Practitioner will retain his/her working papers to allow any queries or issues raised to be dealt with.	20.00
4.	Legal fees and disbursements	The fees of any solicitors and/or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	Unknown
5.	Insolvency Services Account Quarterly fee	In a compulsory liquidation the Insolvency Practitioner is required by statute to hold all of the estate funds in the Insolvency Services Account	176.00
6.	Insolvency Service cheque fees	Where the Insolvency Practitioner is obliged to use the Insolvency Services Account he/she is required to pay a cheque fee when monies are paid out of the account by cheque	1.00
7.	Official Receiver's fees	Where an Insolvency Practitioner is appointed in a bankruptcy or compulsory liquidation 2 fees are payable to the Official Receiver by the office holder from asset realisations. These are the Official Receiver's administration fee and the Official Receiver's general fee. The Insolvency Practitioner is required by law to pay these to the Insolvency Service.	Unknown (Dependent on asset recoveries)

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	Courts Advertising	84.60	Nil	84.60
Bond	Marsh	10.00	Nil	10.00
Bond	AUA	9.00	Nil	9.00