

COMPANY REGISTRATION NUMBER 06344467

Candy Contracts (UK) Ltd
Unaudited abbreviated accounts
31 July 2014

HARRIS & CO
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

TUESDAY



A31 *A43D5G35* #7
17/03/2015
COMPANIES HOUSE

Candy Contracts (UK) Ltd

Abbreviated accounts

Year ended 31 July 2014

Contents	Pages
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

Candy Contracts (UK) Ltd

Abbreviated balance sheet

31 July 2014

	Note	£	2014 £	2013 £
Fixed assets	2			
Tangible assets			38,382	47,735
Current assets				
Debtors		87,492	186,215	
Cash at bank and in hand		35,929	9,497	
		<u>123,421</u>	<u>195,712</u>	
Creditors: Amounts falling due within one year		<u>(82,894)</u>	<u>(116,102)</u>	
Net current assets			<u>40,527</u>	<u>79,610</u>
Total assets less current liabilities			<u>78,909</u>	<u>127,345</u>
Creditors: Amounts falling due after more than one year			(21,352)	(26,068)
Provisions for liabilities			(1,774)	(3,131)
			<u>55,783</u>	<u>98,146</u>
Capital and reserves				
Called-up equity share capital	3		100	100
Profit and loss account			55,683	98,046
Shareholders' funds			<u>55,783</u>	<u>98,146</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Candy Contracts (UK) Ltd

Abbreviated balance sheet *(continued)*

31 July 2014

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 February 2015.



D/A Sharp
Director

Company Registration Number: 06344467

The notes on pages 3 to 4 form part of these abbreviated accounts.

Candy Contracts (UK) Ltd

Notes to the abbreviated accounts

Year ended 31 July 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Computer equipment - 33.3% straight line

Motor Vehicles - 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Candy Contracts (UK) Ltd

Notes to the abbreviated accounts

Year ended 31 July 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2013	73,969
Additions	<u>1,912</u>
At 31 July 2014	<u>75,881</u>
Depreciation	
At 1 August 2013	26,234
Charge for year	<u>11,265</u>
At 31 July 2014	<u>37,499</u>
Net book value	
At 31 July 2014	<u>38,382</u>
At 31 July 2013	<u>47,735</u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Candy Contracts (UK) Limited

Company number: 06344467

Board resolution declaring an interim dividend

IT WAS RESOLVED THAT an interim dividend of £260 per ordinary share in respect of the year ended 31st July 2014 be paid, such payment to be made on 31st July 2014, to those shareholders registered at the close of business on 31st July 2014

Present

D Sharp

C Sharp

Director Date 31sy July 2014