

Registered number  
06344243

ABSTRACT PLANET LIMITED

Report and Accounts

31 December 2008

TUESDAY



\*ATWBGBJK\*

A10

14/07/2009

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COMPANIES HOUSE

**ABSTRACT PLANET LIMITED**  
**Directors' Report**

The directors present their report and accounts for the period ended 31 December 2008.

**Principal activities**

The company's principal activity during the period was that of the manufacture and sale of the Axiom game.

**Directors**

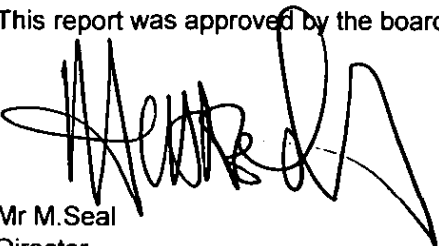
The following persons served as directors during the period:

Mr M.Seal  
Mr H.Taylor

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13th July 2009.

A handwritten signature in black ink, appearing to read 'M. Seal', with a large, sweeping flourish extending to the right.

Mr M.Seal  
Director

**ABSTRACT PLANET LIMITED****Profit and Loss Account****for the period from 15 August 2007 to 31 December 2008**

	<b>Notes</b>	<b>2008 £</b>
<b>Turnover</b>		2,789
Cost of sales		(1,797)
<b>Gross profit</b>		<u>992</u>
Administrative expenses		(6,104)
<b>Operating loss</b>	2	<u>(5,112)</u>
Interest receivable		39
<b>Loss on ordinary activities before taxation</b>		<u>(5,073)</u>
Tax on loss on ordinary activities		-
<b>Loss for the period</b>		<u>(5,073)</u>

**ABSTRACT PLANET LIMITED**  
**Balance Sheet**  
**as at 31 December 2008**

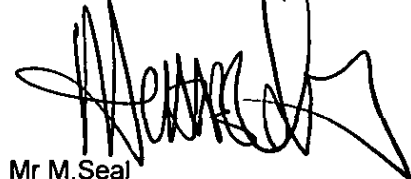
	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	3	6,375
<b>Current assets</b>		
Stocks		5,250
Cash at bank and in hand		<u>825</u>
		6,075
<b>Creditors: amounts falling due within one year</b>	4	(17,513)
<b>Net current liabilities</b>		<u>(11,438)</u>
<b>Net liabilities</b>		<u>(5,063)</u>
<b>Capital and reserves</b>		
Called up share capital	5	10
Profit and loss account	6	(5,073)
<b>Shareholders' funds</b>		<u>(5,063)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M. Seal  
Director

Approved by the board on 13th July 2009

**ABSTRACT PLANET LIMITED**  
**Notes to the Accounts**  
**for the period from 15 August 2007 to 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Operating profit**

**2008**

**£**

This is stated after charging:

Depreciation of owned fixed assets

2,125

**3 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

Additions

8,500

At 31 December 2008

8,500

**Depreciation**

Charge for the period

2,125

At 31 December 2008

2,125

**Net book value**

At 31 December 2008

6,375

**4 Creditors: amounts falling due within one year**

**2008**

**£**

Other taxes and social security costs

44

Other creditors

17,469

17,513

**ABSTRACT PLANET LIMITED**  
**Notes to the Accounts**  
**for the period from 15 August 2007 to 31 December 2008**

<b>5 Share capital</b>		<b>2008</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2008</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	10	<u>10</u>
10 ordinary £1 shares were issued in the period		
<b>6 Profit and loss account</b>		<b>2008</b>
		<b>£</b>
Loss for the period		(5,073)
At 31 December 2008		<u>(5,073)</u>

**ABSTRACT PLANET LIMITED**

**Profit and Loss Account**

**for the period from 15 August 2007 to 31 December 2008**

*for the information of the directors only*

	<b>2008</b>
	<b>£</b>
<b>Sales</b>	2,789
Cost of sales	(1,797)
<b>Gross profit</b>	<u>992</u>
Administrative expenses	(6,104)
<b>Operating loss</b>	<u>(5,112)</u>
Interest receivable	39
<b>Loss before tax</b>	<u>(5,073)</u>

**ABSTRACT PLANET LIMITED****Schedule to the Profit and Loss Account****for the period from 15 August 2007 to 31 December 2008***for the information of the directors only*

	2008 £
<b>Sales</b>	
Sales	<u>2,789</u>
<b>Cost of sales</b>	
Purchases	735
Direct labour	<u>1,062</u>
	<u>1,797</u>
<b>Administrative expenses</b>	
Employee costs:	
Travel and subsistence	<u>1,958</u>
	<u>1,958</u>
Premises costs:	
Rent	<u>734</u>
	<u>734</u>
General administrative expenses:	
Telephone and internet	19
Postage	102
Stationery and printing	43
Subscriptions	24
Bank charges	37
Equipment hire	198
Software	52
Repairs and maintenance	120
Depreciation	<u>2,125</u>
	<u>2,720</u>
Legal and professional costs:	
Accountancy fees	345
Formation expenses	40
Consultancy fees	40
Advertising and PR	<u>267</u>
	<u>692</u>
	<u>6,104</u>