

A & Z MANAGEMENT LIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31ST MARCH 2008**

WEDNESDAY



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A & Z MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2008

INCORPORATION NUMBER

6343643

INCORPORATED IN

ENGLAND AND WALES

DIRECTORS

P. MANJOO
N. NEETOO

SECRETARY

P. MANJOO

REGISTERED OFFICE

13 SEYMOUR ROAD
EDMONTON
LONDON
N9 0SE

A & Z MANAGEMENT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2008

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A & Z MANAGEMENT LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST MARCH 2008

The Directors have pleasure in submitting to the members the first Annual Report together with the Financial Statements of the company for the period ended 31st March 2008.

INCORPORATION AND COMMENCEMENT

The company was incorporated on the 15th August 2007 and started trading on 18th August 2007.

RESULTS AND REVIEW OF THE BUSINESS

The results for the period are as disclosed in the attached accounts.

DIRECTORS

The Directors of the company throughout the period were:-

P. MANJOO
N. NEETOO

PRINCIPAL ACTIVITIES

The principal activities of the company are those of Accountants.

DIRECTORS' INTERESTS

The Directors in office during the period and their beneficial interests, including family interests, in the Issued Share Capital were as follows:-

	<u>Ordinary Shares of £ 1 each</u>
	<u>2008</u>
P. MANJOO	1
N. NEETOO	1
	<u>==</u>

STATE OF AFFAIRS

The state of the company's affairs at the date of the Balance Sheet was satisfactory.

A & Z MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST MARCH 2008

(CONTINUED)

DIVIDENDS

The Directors recommend that no dividend be declared for the period under review.

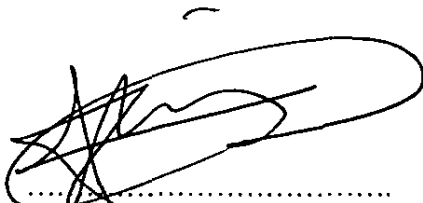
RESERVES

The Directors recommend that no formal transfer be made to the reserves for the period.

TAXATION

In the opinion of the Directors the company is a "Close Company" within the meaning of Section 414 of the Income and Corporation Taxes Act 1988.

By Order of the Board

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a long horizontal stroke.

.....
P. MANJOO
CHAIRMAN

19th January 2009

A & Z MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2008

<u>TURNOVER</u> (Note 1)		£ 3,145
Administrative Expenses	£ 628	
Other Operating Expenses	681	

		1,309

<u>OPERATING PROFIT</u> (Note 2)		1,836
<u>OTHER INCOME</u>		-

<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		1,836
<u>TAXATION</u> (Note 3)		(368)

<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		1,468
<u>DIVIDENDS</u>		-

<u>RETAINED PROFIT CARRIED FORWARD</u>	£ 1,468	=====

The company did not acquire or discontinue any operations during the period.

There are no gains or losses for the period other than those recognised in the Profit and Loss Account.

The Notes on Pages 8 to 10 form an integral part of these Accounts.

A & Z MANAGEMENT LIMITED

BALANCE SHEET

AT 31ST MARCH 2008

FIXED ASSETS

Tangible Assets (Note 4) £ 994

CURRENT ASSETS

Debtors (Note 5)	£ 475
Cash at Bank and In Hand	586

	1,061

CREDITORS : AMOUNTS

FALLING DUE WITHIN

ONE YEAR (Note 6) (585)

NET CURRENT ASSETS

476

£ 1,470
=====

CAPITAL AND RESERVES

CALLED UP SHARE CAPITAL (Note 7) £ 2

RESERVES 1,468

<u>SHAREHOLDERS' FUNDS</u> (Note 8)	£ 1,470
	=====

Page 7 forms an integral part of the Balance Sheet.

A & Z MANAGEMENT LIMITED

BALANCE SHEET

AT 31ST MARCH 2008

(CONTINUED)

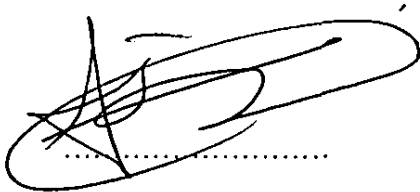
Directors' Statement

The Directors are satisfied that the company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the Accounts for the financial period.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits or losses for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the board on 19th January 2009

A handwritten signature in black ink, consisting of a large, stylized 'P' and 'M' intertwined, with a horizontal line extending to the right.

DIRECTOR
P. MANJOO

The Notes on pages 8 to 10 form an integral part of these accounts.

A & Z MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008

1. **ACCOUNTING POLICIES**

Basis of Preparation

These Accounts are prepared under the historical cost convention on a going concern basis and assume the continuation of the existing financial facilities available to the company.

There have been no significant changes in the basis of preparation of the accounts during the period.

Cash Flow Statement

As the company is a small company as defined under Section 247 of the Companies Act 1985, a Cash Flow Statement has not been published as permitted by paragraph 8 of Financial Reporting Standard 1.

Turnover

Turnover represents the total invoiced value exclusive of Value Added Tax in respect of services rendered during the period.

Foreign Currency

All transactions in Foreign Currencies are converted at the rates prevailing on the date of the transactions. Current assets and liabilities in Foreign Currencies are translated at the rates of exchange ruling at the date of the Balance Sheet.

Depreciation

Depreciation is provided on fixed assets at the following annual rates which are estimated to write off their cost over their expected useful lives:-

Computer Equipment	25% Reducing Balance
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Deferred Taxation

Deferred Taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

A & Z MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008
(CONTINUED)

2. OPERATING RESULTS

Operating results are stated after charging:

Depreciation	£ 331
	=====

3. TAXATION
Corporation Tax

Taxation on the results of the Ordinary Activities for the period was as follows :-

Corporation Tax @ 20% based on the adjusted results for the period.	£ 368
	=====

Deferred Tax

The company's accounting policy in respect of deferred tax is set out in note 1 above. No provision has been made for deferred taxation as the Directors do not expect timing differences to reverse in the foreseeable future.

4. FIXED ASSETS

<u>COST</u>	<u>COMPUTER EQUIPMENT</u>
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Additions during the period	£ 1,325
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Balance at 31.03.08	£ 1,325
	=====

DEPRECIATION

Provided for the period	£ 331
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Balance at 31.03.08	£ 331
	=====

NET BOOK VALUE

At 31.03.08	£ 994
	=====

A & Z MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2008
(CONTINUED)

5. DEBTORS

Trade Debtors	£ 475
	=====

6. CREDITORS : AMOUNTS FALLING
DUE WITHIN ONE YEAR

Corporation Tax	£ 368
Directors' Current Account	217

	£ 585
	=====

7. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1.00 each	£ 1,000	£ 2
	=====	=====

8. MOVEMENTS ON SHAREHOLDERS' FUNDS

Share issued	£ 2
Profit for the period	1,468

Balance at 31.03.08	£ 1,470
	=====