

Registered Number 06343196

LIGHTLINE PILGRIMAGES LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,436	5,517
		<u>5,436</u>	<u>5,517</u>
Current assets			
Debtors		491,239	432,008
Cash at bank and in hand		51,080	217,007
		<u>542,319</u>	<u>649,015</u>
Creditors: amounts falling due within one year		(455,068)	(567,086)
Net current assets (liabilities)		<u>87,251</u>	<u>81,929</u>
Total assets less current liabilities		<u>92,687</u>	<u>87,446</u>
Creditors: amounts falling due after more than one year		(57,370)	(54,000)
Total net assets (liabilities)		<u>35,317</u>	<u>33,446</u>
Capital and reserves			
Called up share capital	3	112,000	112,000
Profit and loss account		(76,683)	(78,554)
Shareholders' funds		<u>35,317</u>	<u>33,446</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2014

And signed on their behalf by:

Mr R J Sivarajah, Director

Mrs M Sivarajah, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Other accounting policies**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line

Equipment - 33.3% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

As at 31 March 2014, the company had net liabilities of £11,003 and made a loss of £44,449. The

directors consider the company to be a going concern due to the continued support by themselves. Both the directors do not expect immediate repayment of their balances as this will have an adverse effect on the working capital of the business.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	15,850
Additions	4,660
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>20,510</u>
Depreciation	
At 1 April 2013	10,333
Charge for the year	4,741
On disposals	-
At 31 March 2014	<u>15,074</u>
Net book values	
At 31 March 2014	<u>5,436</u>
At 31 March 2013	<u>5,517</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
112,000 Ordinary shares of £1 each	112,000	112,000

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