

**LIGHTLINE PILGRIMAGES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**



**LB GROUP**  
Chartered Accountants & Statutory Auditor  
1 Vicarage Lane  
Stratford  
London  
E15 4HF



# **LIGHTLINE PILGRIMAGES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**LIGHTLINE PILGRIMAGES LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO LIGHTLINE PILGRIMAGES**  
**LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of LIGHTLINE PILGRIMAGES LIMITED for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK MIDDLETON, FCA (Senior  
Statutory Auditor)  
For and on behalf of  
LB GROUP  
Chartered Accountants  
& Statutory Auditor

1 Vicarage Lane  
Stratford  
London  
E15 4HF

17/8/12

# LIGHTLINE PILGRIMAGES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>4,259</u>	<u>2,480</u>
<b>CURRENT ASSETS</b>			
Debtors		549,697	386,099
Cash at bank and in hand		<u>81,474</u>	<u>238,149</u>
		631,171	624,248
<b>CREDITORS: Amounts falling due within one year</b>		<u>606,012</u>	<u>541,505</u>
<b>NET CURRENT ASSETS</b>		<b>25,159</b>	<b>82,743</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>29,418</b>	<b>85,223</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<u>454</u>	<u>73,000</u>
		<u><b>28,964</b></u>	<u><b>12,223</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	112,000	64,000
Profit and loss account		<u>(83,036)</u>	<u>(51,777)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>28,964</b></u>	<u><b>12,223</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on *14 August 2012*, and are signed on their behalf by

  
MR R J SIVARAJAH

  
MRS M SIVARAJAH

Company Registration Number 06343196

The notes on pages 3 to 4 form part of these abbreviated accounts

**LIGHTLINE PILGRIMAGES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Equipment	- 33 3% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**LIGHTLINE PILGRIMAGES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	6,434
Additions	<u>5,855</u>
<b>At 31 March 2012</b>	<u><b>12,289</b></u>
<b>DEPRECIATION</b>	
At 1 April 2011	3,954
Charge for year	<u>4,076</u>
<b>At 31 March 2012</b>	<u><b>8,030</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<u><b>4,259</b></u>
At 31 March 2011	<u>2,480</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	No	£	No	£
112,000 Ordinary shares (2011 - 64,000) of £1 each	<u><b>112,000</b></u>	<u><b>112,000</b></u>	<u>64,000</u>	<u>64,000</u>

On 31 March 2012 the company increased its authorised share capital by Special Resolution to 120,000 ordinary shares of £1 each. At the same time an additional 48,000 of £1 each were issued. The new shares rank pari passu in all respects with the ordinary shares already in issue.

The Directors consider that the additional issue of share capital improved the company's capital base and allowed it to continue operations in what was a depressed market.