

SIMPLEWORKS INT. LIMITED

**Company Registration Number:
06342744 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

SIMPLEWORKS INT. LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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SIMPLEWORKS INT. LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Intangible assets:	2	3	3
Tangible assets:	3	29,342	16,001
Total fixed assets:		<u>29,345</u>	<u>16,004</u>
Current assets			
Debtors:		327,465	123,482
Cash at bank and in hand:		59,198	81,473
Total current assets:		<u>386,663</u>	<u>204,955</u>
Creditors: amounts falling due within one year:		(62,758)	(149,506)
Net current assets (liabilities):		<u>323,905</u>	<u>55,449</u>
Total assets less current liabilities:		353,250	71,453
Provision for liabilities:		(116,503)	(27,428)
Total net assets (liabilities):		<u>236,747</u>	<u>44,025</u>
Capital and reserves			
Called up share capital:		30,000	30,000
Other reserves:		14,501	437
Profit and loss account:		192,246	13,588
Shareholders funds:		<u>236,747</u>	<u>44,025</u>

The notes form part of these financial statements

SIMPLEWORKS INT. LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 March 2019
and signed on behalf of the board by:**

Name: Marcin Brzoza
Status: Director

The notes form part of these financial statements

SIMPLEWORKS INT. LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are: Software 0,00 % reducing balance Equipment 33,33 - 100,00 % reducing balance Office equipment 10,00 - 33,33 % reducing balance

Intangible fixed assets and amortisation policy

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all intangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are: Software 0,00 % reducing balance Equipment 33,33 - 100,00 % reducing balance Office equipment 10,00 - 33,33 % reducing balance

Other accounting policies

Currency The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2018 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates present and preceeding accounting reference dates. Where such differences occur they are explicitly shown in the report.

SIMPLEWORKS INT. LIMITED

Notes to the Financial Statements
for the Period Ended 31 December 2018

2. Intangible Assets

	Total
Cost	£
At 01 January 2018	3
At 31 December 2018	<u>3</u>
Net book value	
At 31 December 2018	<u>3</u>
At 31 December 2017	<u>3</u>

SIMPLEWORKS INT. LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	16,001
Additions	23,318
Disposals	(13)
At 31 December 2018	<u>39,306</u>
Depreciation	
At 01 January 2018	0
Charge for year	9,964
At 31 December 2018	<u>9,964</u>
Net book value	
At 31 December 2018	<u>29,342</u>
At 31 December 2017	<u>16,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.