

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abacus 42 Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

N W Kenny
Dr R D Kenny

SECRETARY:

REGISTERED OFFICE:

8 Bonhams Close
Holybourne
Alton
Hampshire
GU34 4HT

REGISTERED NUMBER:

06342284 (England and Wales)

ACCOUNTANTS:

Abacus 42 Ltd
8 Bonhams Close
Holybourne
Alton
Hampshire
GU34 4HT

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors		7,006	6,818
Cash at bank		<u>1,930</u>	<u>467</u>
		8,936	7,285
CREDITORS			
Amounts falling due within one year		<u>5,034</u>	<u>6,716</u>
NET CURRENT ASSETS		<u>3,902</u>	<u>569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,902</u>	<u>569</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>3,802</u>	<u>469</u>
SHAREHOLDERS' FUNDS		<u>3,902</u>	<u>569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2016 and were signed on its behalf by:

N W Kenny - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Computer Equipment 25% per annum

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

1,307

DEPRECIATION

At 1 April 2015
and 31 March 2016

1,307

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

-
-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary Shares	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.