

Registered number
06342103

Absolute Care (Wales) Ltd

Unaudited Abbreviated Accounts

31 August 2014

Absolute Care (Wales) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Care (Wales) Ltd for the year ended 31 August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Care (Wales) Ltd for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

STAS Ltd
Chartered Accountants
11 Marguerites Way
St. Fagans
Cardiff
CF5 4QW

21 May 2015

Absolute Care (Wales) Ltd**Registered number:** 06342103**Abbreviated Balance Sheet
as at 31 August 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	108,977	112,370
Current assets			
Debtors		19,035	6,823
Cash at bank and in hand		91,399	57,961
		<u>110,434</u>	<u>64,784</u>
Creditors: amounts falling due within one year		(116,596)	(48,759)
Net current (liabilities)/assets		<u>(6,162)</u>	<u>16,025</u>
Total assets less current liabilities		<u>102,815</u>	<u>128,395</u>
Creditors: amounts falling due after more than one year		(68,878)	(74,916)
Provisions for liabilities		(2,505)	(2,905)
Net assets		<u><u>31,432</u></u>	<u><u>50,574</u></u>
Capital and reserves			
Called up share capital	4	7	7
Capital redemption reserve		3	3
Profit and loss account		31,422	50,564
Shareholders' funds		<u><u>31,432</u></u>	<u><u>50,574</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Best

Director

Approved by the board on 21 May 2015

Absolute Care (Wales) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Depreciation

The assets purchased during the year have not been completed and therefore have not been depreciated during the period. Depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	Not depreciated
Fixtures & Fittings	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2013	138,854
Additions	-
At 31 August 2014	<u>138,854</u>

Depreciation

Charge for the year	3,393
At 31 August 2014	<u>29,877</u>

Net book value

At 31 August 2014	<u>108,977</u>
At 31 August 2013	<u>112,370</u>

3 Loans

2014

2013

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>7,497</u>	<u>14,994</u>
Secured bank loans	<u>76,375</u>	<u>81,790</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	7	<u>7</u>	<u>7</u>
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