

Registered number  
06342103

Absolute Care (Wales) Ltd

Abbreviated Accounts

31 August 2012

## **Absolute Care (Wales) Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Care (Wales) Ltd for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Care (Wales) Ltd for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

STAS Ltd  
Chartered Accountants  
11 Marguerites Way  
St. Fagans  
Cardiff  
CF5 4QW

24 April 2013

**Absolute Care (Wales) Ltd****Registered number:** 06342103**Abbreviated Balance Sheet  
as at 31 August 2012**

|  | Notes | 2012<br>£            | 2011<br>£            |
|--|-------|----------------------|----------------------|
| <b>Fixed assets</b>  |       |                      |                      |
| Tangible assets  | 2     | 116,105              | 121,177              |
| <b>Current assets</b>  |       |                      |                      |
| Debtors  |       | 30,048               | 22,586               |
| Cash at bank and in hand                                       |       | 36,637               | 8,812                |
|  |       | <u>66,685</u>        | <u>31,398</u>        |
| <b>Creditors: amounts falling due within one year</b>          |       | (66,092)             | (27,402)             |
| <b>Net current assets</b>                                      |       | <u>593</u>           | <u>3,996</u>         |
| <b>Total assets less current liabilities</b>                   |       | <u>116,698</u>       | <u>125,173</u>       |
| <b>Creditors: amounts falling due after more than one year</b> |       | (80,387)             | (85,612)             |
| <b>Provisions for liabilities</b>                              |       | (3,305)              | (3,705)              |
| <b>Net assets</b>  |       | <u><u>33,006</u></u> | <u><u>35,856</u></u> |
| <b>Capital and reserves</b>                                    |       |                      |                      |
| Called up share capital  | 4     | 7                    | 7                    |
| Capital redemption reserve                                     |       | 3                    | 3                    |
| Profit and loss account  |       | 32,996               | 35,846               |
| <b>Shareholders' funds</b>                                     |       | <u><u>33,006</u></u> | <u><u>35,856</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Best

Director

Approved by the board on 24 April 2013

**Absolute Care (Wales) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

***Depreciation***

The assets purchased during the year have not been completed and therefore have not been depreciated during the period. Depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Land                | Not depreciated   |
| Fixtures & Fittings | 25% straight line |

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

|                     |                |
|---------------------|----------------|
| At 1 September 2011 | 137,976        |
| Additions           | 878            |
| At 31 August 2012   | <u>138,854</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 September 2011 | 16,799        |
| Charge for the year | 5,950         |
| At 31 August 2012   | <u>22,749</u> |

**Net book value**

|                   |                |
|-------------------|----------------|
| At 31 August 2012 | <u>116,105</u> |
| At 31 August 2011 | <u>121,177</u> |

**3 Loans**

2012

2011

£

£

Creditors include:

|  |               |               |
|--|---------------|---------------|
| Amounts falling due for payment after more than five years | <u>64,341</u> | <u>64,341</u> |
| Secured bank loans   | <u>92,486</u> | <u>92,486</u> |

**4 Share capital**

Nominal  
value

2012  
Number

2012  
£

2011  
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

7

7

7

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