

AGROW LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

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FOR THE YEAR ENDED 30 APRIL 2014**

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AGROW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR: M T Chatterton

SECRETARY: Ms R F E Dobbs

REGISTERED OFFICE: 1 Eastgate
Louth
Lincolnshire
LN11 9NB

REGISTERED NUMBER: 06341706 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,731</u>		<u>2,036</u>
			1,731		2,036
CURRENT ASSETS					
Stocks		212,948		148,769	
Debtors		409,132		558,873	
Cash at bank		44,555		<u>6,611</u>	
		666,635		714,253	
CREDITORS					
Amounts falling due within one year		108,205		<u>191,601</u>	
NET CURRENT ASSETS			558,430		522,652
TOTAL ASSETS LESS CURRENT LIABILITIES			560,161		524,688
PROVISIONS FOR LIABILITIES			346		407
NET ASSETS			559,815		524,281
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			559,765		524,231
SHAREHOLDERS' FUNDS			559,815		524,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2015 and were signed by:

M T Chatterton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Entitlements

The entitlements were purchased in 2009 and are being written off straight line over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>75,000</u>
AMORTISATION	
At 1 May 2013	
and 30 April 2014	<u>75,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>4,723</u>
DEPRECIATION	
At 1 May 2013	2,687
Charge for year	<u>305</u>
At 30 April 2014	<u>2,992</u>
NET BOOK VALUE	
At 30 April 2014	<u>1,731</u>
At 30 April 2013	<u>2,036</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary	1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.