

AGROW LIMITED
ABBREVIATED UNAUDITED CESSATION ACCOUNTS
FOR THE PERIOD 1 MAY 2015 TO 29 APRIL 2016

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

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FOR THE PERIOD 1 MAY 2015 TO 29 APRIL 2016

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AGROW LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2015 TO 29 APRIL 2016

DIRECTOR: M T Chatterton

SECRETARY: Ms R F E Dobbs

REGISTERED OFFICE: 1 Eastgate
Louth
Lincolnshire
LN11 9NB

REGISTERED NUMBER: 06341706 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

ABBREVIATED BALANCE SHEET
29 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,251</u>		<u>1,471</u>
			1,251		1,471
CURRENT ASSETS					
Stocks		210,959		198,391	
Debtors		<u>893,114</u>		<u>692,591</u>	
		1,104,073		890,982	
CREDITORS					
Amounts falling due within one year		<u>433,677</u>		<u>313,348</u>	
NET CURRENT ASSETS			<u>670,396</u>		<u>577,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			671,647		579,105
PROVISIONS FOR LIABILITIES			<u>250</u>		<u>294</u>
NET ASSETS			<u>671,397</u>		<u>578,811</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>671,347</u>		<u>578,761</u>
SHAREHOLDERS' FUNDS			<u>671,397</u>		<u>578,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

M T Chatterton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2015 TO 29 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Entitlements

The entitlements were purchased in 2009 and are being written off straight line over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 29 April 2016	<u>75,000</u>
AMORTISATION	
At 1 May 2015	
and 29 April 2016	<u>75,000</u>
NET BOOK VALUE	
At 29 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 MAY 2015 TO 29 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 29 April 2016	<u>4,723</u>
DEPRECIATION	
At 1 May 2015	3,252
Charge for period	<u>220</u>
At 29 April 2016	<u>3,472</u>
NET BOOK VALUE	
At 29 April 2016	<u><u>1,251</u></u>
At 30 April 2015	<u><u>1,471</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
50	Ordinary	1	<u>50</u>	<u>50</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 29 April 2016 and the year ended 30 April 2015:

	2016	2015
	£	£
M T Chatterton		
Balance outstanding at start of period	426,454	193,698
Amounts advanced	209,570	292,900
Amounts repaid	(49,786)	(60,144)
Balance outstanding at end of period	<u><u>586,238</u></u>	<u><u>426,454</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.