

**GLOBAL BRAND LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**Company Registration Number**

**6340854**

FRIDAY



LD2 \*LNYODKD4\* 381  
28/05/2010  
COMPANIES HOUSE

**GLOBAL BRAND LTD**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

<b>Contents</b>	<b>Page</b>
The Director's Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 – 8
Schedule to the Profit and Loss Account	9
Computation	10

**GLOBAL BRAND LTD**  
**THE DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2009**

The directors are pleased to present their annual report and the unaudited financial statements of the company for the year ended 31 AUGUST 2009

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to act as an agent providing the packaging and storage of goods, the transportation of goods, arranging for the packaging, storage and transportation of goods, licensing of packaging, storage and transportation services

**THE DIRECTORS AND THEIR INTERSETS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each at 31 AUGUST 2009	Ordinary Shares of £1 each at 31 AUGUST 2008
BARRY PHILIP MILLER	1	1

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**SMALL COMPANY PROVISIONS**

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

For the year ending 31 AUGUST 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

Approved by the Directors on 15 May 2010



BARRY PHILIP MILLER  
Director

**GLOBAL BRAND LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Turnover</b>	<b>1</b>	9	NIL
Cost of sales		NIL	NIL
<b>Gross Profit</b>		9	NIL
Administrative expenses		220	NIL
<b>Operating Profit /(Loss)</b>	<b>2</b>	(211)	NIL
Tax on profit on ordinary activities	<b>3</b>	NIL	NIL
<b>Retained Profit /(Loss) for the Financial Year</b>		<u>(211)</u>	<u>NIL</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

# GLOBAL BRAND LTD

## BALANCE SHEET

AS AT 31 AUGUST 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets		NIL	NIL
Intangible Assets		NIL	NIL
		<hr/> NIL	<hr/> NIL
<b><u>CURRENT ASSETS</u></b>	<b>4</b>		
Debtors		NIL	NIL
Cash at Bank and in hand		65	1
		<hr/> 65	<hr/> 1
<b><u>CREDITORS:</u></b> Amounts falling due within one year	<b>5</b>	(275)	NIL
		<hr/> (210)	<hr/> 1
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
<b><u>CREDITORS:</u></b> Amounts falling due after one year	<b>6</b>	NIL	NIL
		<hr/> (210)	<hr/> 1
<b><u>NET ASSETS</u></b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up equity share capital	<b>7</b>	1	1
Loss brought forward		NIL	NIL
Profit/Loss for the year		(211)	NIL
		<hr/> (210)	<hr/> 1
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>	<b>8</b>		

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

The directors acknowledge their responsibility for

- (1) ensuring that the company keeps proper accounting records which comply with Companies Act 2006t, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Companies Act 2006

For the year ending 31 AUGUST 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

These financial statements were approved by the Directors on 15 May 2010 and signed by

A handwritten signature in black ink, appearing to read 'Barry P. Miller', written in a cursive style.

BARRY PHILIP MILLER  
Director

**GLOBAL BRAND LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards

**Turnover**

The turnover represents sales for the year, excluding value added tax

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

**2. OPERATING PROFIT / (LOSS)**

Operating loss is stated after charging

2009  
£

---

Known bad debts are written off and provision is made for any considered to be doubtful debts

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

2009  
£

Corporation tax based on the results for the Period

NIL

**4. DEBTORS**

2009  
£

Trade Debtors  
Other Debtors

NIL  
NIL  

---

NIL

**5. CREDITORS (amounts due within one year)**

	<b><u>2009</u></b> <b>£</b>
Trade creditors	NIL
Corporation tax	NIL
Other taxes and social security costs	NIL
Shareholder's loan	(275)
	<hr/>
	(275)

**6. CREDITORS (amounts due more than one year)**

	<b><u>2009</u></b> <b>£</b>
Trade Creditors	NIL
Other Creditors	NIL
	<hr/>
	NIL

**7. SHARE CAPITAL**

	<b><u>2009</u></b> <b>£</b>
Authorised share capital	
1,000 Ordinary shares of 1£ each	1,000
Allotted, called up and fully paid	
Issue of ordinary shares	1

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b><u>2009</u></b> <b>£</b>
Called up equity share capital	1
Loss brought forward	NIL
Profit/Loss for the year	(211)
	<hr/>
Closing Shareholders' funds	(210)



**GLOBAL BRAND LTD.**  
**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

	<u><b>2009</b></u> <b>£</b>
<b>Sales</b>	<b>9</b>
<b>Cost of sales</b>	<b>NIL</b>
<b>Administrative expenses</b>	
Employees and subcontractors costs	NIL
Premises costs	NIL
Travel & Motor expenses	NIL
Stationery, consumables and office costs	15
Bank and other financial charges	NIL
Legal and other professional costs	205
Marketing and advertisement costs	NIL
Depreciation	NIL
Sundry expenses	NIL
	<hr/> <b>220</b>

**GLOBAL BRAND LTD**  
**ESTIMATED TAX COMPUTATION**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**Profit per the Accounts** **NIL**

**Add:**

Cloths NIL

Refreshments NIL

Entertaining NIL

---

NIL

**Less:**

Capital Allowances NIL

**Chargeable to CT** **NIL**

**Capital Allowances**

Brought Forward

WDA at 25%

Additions

FYA at 50%

Pool

0

0

0

---

**NIL**

Allowances

0

0

---

**NIL**