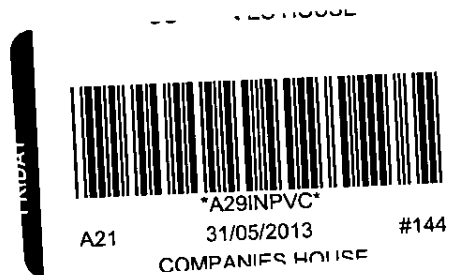


Registration number 06340380

AGNE LIMITED

Abbreviated accounts

for the year ended 30 September 2012



AGNE LIMITED

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,339		2,239
Tangible assets	2		1,067,717		935,231
			<u>1,069,056</u>		<u>937,470</u>
Current assets					
Stocks		117,835		114,027	
Debtors		1,257,846		1,493,211	
Cash at bank and in hand		122,373		93,190	
		<u>1,498,054</u>		<u>1,700,428</u>	
Creditors: amounts falling due within one year	3	<u>(1,309,809)</u>		<u>(1,439,390)</u>	
Net current assets			<u>188,245</u>		<u>261,038</u>
Total assets less current liabilities			1,257,301		1,198,508
Creditors: amounts falling due after more than one year	4		<u>(627,145)</u>		<u>(693,737)</u>
Net assets			<u>630,156</u>		<u>504,771</u>
Capital and reserves					
Called up share capital	5		497,056		497,056
Share premium account			224,190		224,190
Revaluation reserve			13,546		-
Profit and loss account			<u>(104,636)</u>		<u>(216,475)</u>
Shareholders' funds			<u>630,156</u>		<u>504,771</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AGNE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 May 2013 and signed on its behalf by



Mr A L Dalton
Director

Registration number 06340380

The notes on pages 3 to 5 form an integral part of these financial statements.

AGNE LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Franchise Fees

The franchise fees are written off in equal annual installments over their individual estimated economic lives of between 10 and 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	Straight line 3-12 years
Fixtures, fittings and equipment	-	Straight line 3-5 years
Motor vehicles	-	Straight line 4-5 years

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

AGNE LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2012

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost or valuation			
At 1 October 2011	18,000	2,449,725	2,467,725
Additions	-	434,986	434,986
Revaluation	-	30,161	30,161
Disposals	-	(300,993)	(300,993)
At 30 September 2012	18,000	2,613,879	2,631,879
Depreciation and Amortisation			
At 1 October 2011	15,761	1,514,494	1,530,255
On disposals	-	(206,758)	(206,758)
Charge for year	900	238,426	239,326
At 30 September 2012	16,661	1,546,162	1,562,823
Net book values			
At 30 September 2012	1,339	1,067,717	1,069,056
At 30 September 2011	2,239	935,231	937,470

3. Creditors: amounts falling due within one year

Creditors include the following

	2012 £	2011 £
Secured creditors	234,215	249,816

AGNE LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2012

4. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Creditors include the following		
Secured creditors	<u>493,145</u>	<u>502,380</u>

The directors have agreed that repayment of the redeemable Preference shares will only occur when the company has sufficient reserves. The Preference shares have therefore been shown as being repayable after more than one year.

5. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
24,003 Ordinary A shares of £1 each	24,003	24,003
23,053 Ordinary B shares of £1 each	23,053	23,053
450,000 Preference shares of £1 each	<u>450,000</u>	<u>450,000</u>
	<u>497,056</u>	<u>497,056</u>
Equity Shares		
24,003 Ordinary A shares of £1 each	24,003	24,003
23,053 Ordinary B shares of £1 each	23,053	23,053
450,000 Preference shares of £1 each	<u>450,000</u>	<u>450,000</u>
	<u>497,056</u>	<u>497,056</u>

The 250,000 redeemable Preference shares have been treated as a liability in the financial statements as they do not meet the criteria to be treated as share capital.

The directors currently have no plans to repay the redeemable Preference shares.