

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
ABLE MC LTD**

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for the year ended 30 September 2014

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ABLE MC LTD

COMPANY INFORMATION
for the year ended 30 September 2014

DIRECTORS:

Mrs L U Brook
A D Brook

SECRETARY:

A D Brook

REGISTERED OFFICE:

Cherry Tree Cottage
Frilsham
HERMITAGE
Berkshire
RG18 9XQ

REGISTERED NUMBER:

06339349 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

ABBREVIATED BALANCE SHEET

30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		11,520		-
Tangible assets	3		<u>2,491</u>		<u>3,441</u>
			14,011		3,441
CURRENT ASSETS					
Debtors		7,124		11,520	
Cash at bank		<u>197,588</u>		<u>167,810</u>	
		204,712		179,330	
CREDITORS					
Amounts falling due within one year		<u>28,984</u>		<u>24,639</u>	
NET CURRENT ASSETS			<u>175,728</u>		<u>154,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,739</u>		<u>158,132</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>189,639</u>		<u>158,032</u>
SHAREHOLDERS' FUNDS			<u>189,739</u>		<u>158,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2014 and were signed on its behalf by:

Mrs L U Brook - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>14,400</u>
At 30 September 2014	<u>14,400</u>
AMORTISATION	
Amortisation for year	<u>2,880</u>
At 30 September 2014	<u>2,880</u>
NET BOOK VALUE	
At 30 September 2014	<u><u>11,520</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2014

3. TANGIBLE FIXED ASSETS

COST

At 1 October 2013
and 30 September 2014

Total
£

9,817

DEPRECIATION

At 1 October 2013

6,376

Charge for year

950

At 30 September 2014

7,326

NET BOOK VALUE

At 30 September 2014

2,491

At 30 September 2013

3,441

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2014
£
100

2013
£
100

100 Ordinary

ABLE MC LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABLE MC LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

17 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.