

NEW FUTURES RECRUITMENT LIMITED

REPORT OF THE DIRECTORS' AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 August 2017

NEW FUTURES RECRUITMENT LIMITED**BALANCE SHEET****AS AT 31 August 2017**

	Notes	2017 £	£
CURRENT ASSETS			
Debtors		10,278	
Cash at bank and in hand		1,276	
		<u>11,554</u>	
CREDITORS			
Amounts falling due within one year		<u>(11,322)</u>	
NET CURRENT ASSETS			<u>232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			232
Creditors falling due after one year			(0)
NET ASSETS			<u>232</u>
CAPITAL AND RESERVES			
Called-up equity share capital			2
Profit and loss account			230
SHAREHOLDERS FUNDS			<u>232</u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 10 May 2018 and signed on

All members have consented to the preparation of these abridged financial statements.

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Mr Jonathan Sumpter - Director

10 May 2018

The annexed notes form part of these financial statements.

NEW FUTURES RECRUITMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2017**

1. Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Pension Scheme

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Employees

The average number of persons employed by the company (including directors during the year was 3 (2016 : 2). This excludes the two directors who worked for the company both years but were not employed.

the Companies Act 2006.