

COMPANY REGISTRATION NUMBER 06337721

## **NEW FUTURES RECRUITMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 AUGUST 2013**

SATURDAY



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# **NEW FUTURES RECRUITMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2013**

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# **NEW FUTURES RECRUITMENT LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

Mr J A Sumpter  
Mrs A L Sumpter

### **COMPANY SECRETARY**

Jonathan Andrew Sumpter

### **REGISTERED OFFICE**

22 Livingstone Road  
Southsea  
Portsmouth  
Hampshire  
PO5 1RT

# NEW FUTURES RECRUITMENT LIMITED

## DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2013

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The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2013

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the provision of recruitment consultancy services in post compulsory education and the operation of an Apprenticeship Training Agency

### DIRECTORS

The directors who served the company during the year were as follows

Mr J A Sumpter  
Mrs A L Sumpter

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office  
22 Livingstone Road  
Southsea  
Portsmouth  
Hampshire  
PO5 1RT

Signed on behalf of the directors

J A Sumpter

Director

A L Sumpter

Director

Approved by the directors on

30<sup>th</sup> Oct 2013

# NEW FUTURES RECRUITMENT LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2013

	Note	2013 £	2012 £
<b>TURNOVER</b>		220,090	139,729
Cost of sales		98,993	-
<b>GROSS PROFIT</b>		121,097	139,729
Distribution costs		11,273	14,581
Administrative expenses		47,743	86,309
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		62,081	38,839
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		62,081	38,839

The notes on pages 5 to 6 form part of these financial statements

# NEW FUTURES RECRUITMENT LIMITED

## BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	£	2012 £	£
<b>CURRENT ASSETS</b>					
Debtors	2	5,290		29,294	
Cash at bank		<u>48,331</u>		<u>62,621</u>	
		53,621		91,915	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>4,797</u>		<u>21,299</u>	
<b>NET CURRENT ASSETS</b>			48,824		70,616
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,824		70,616
<b>CREDITORS: Amounts falling due after more than one year</b>	4		94,089		177,962
			<u>(45,265)</u>		<u>(107,346)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		2		2
Profit and loss account	6		(45,267)		(107,348)
<b>DEFICIT</b>	6		<u>(45,265)</u>		<u>(107,346)</u>

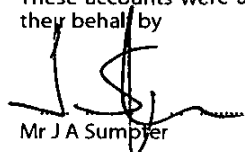
For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 30/10/13, and are signed on their behalf by

  
Mr J A Sumpter

Company Registration Number 06337721

The notes on pages 5 to 6 form part of these financial statements.

# NEW FUTURES RECRUITMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### 2. DEBTORS

	2013 £	2012 £
Trade debtors	5,288	29,292
Directors current accounts	2	2
	<u>5,290</u>	<u>29,294</u>

### 3. CREDITORS. Amounts falling due within one year

	2013 £	2012 £
Trade creditors	1,332	21,299
Other taxation and social security	1,465	-
Other creditors	2,000	-
	<u>4,797</u>	<u>21,299</u>

### 4. CREDITORS Amounts falling due after more than one year

	2013 £	2012 £
Other creditors	<u>94,089</u>	<u>177,962</u>

### 5. SHARE CAPITAL

#### Allotted, called up and fully paid

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# NEW FUTURES RECRUITMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2013

### 6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	2	(107,348)	(107,346)
Profit for the year	-	62,081	62,081
Balance carried forward	<u>2</u>	<u>(45,267)</u>	<u>(45,265)</u>



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# **NEW FUTURES RECRUITMENT LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 AUGUST 2013**

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**The following pages do not form part of the statutory financial statements**

## NEW FUTURES RECRUITMENT LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2013

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	2013		2012	
	£	£	£	£
<b>TURNOVER</b>		220,090		139,729
<b>COST OF SALES</b>				
Direct wages	90,887		-	
Subcontractors	<u>8,106</u>		<u>-</u>	
		98,993		-
<b>GROSS PROFIT</b>		121,097		139,729
<b>OVERHEADS</b>				
Advertising	11,273		14,581	
Administrative expenses	<u>47,743</u>		<u>86,309</u>	
		59,016		100,890
<b>PROFIT ON ORDINARY ACTIVITIES</b>		<u>62,081</u>		<u>38,839</u>

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# NEW FUTURES RECRUITMENT LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2013

	2013		2012	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Personnel costs</b>				
Wages and salaries	28,469		71,644	
Employers national insurance contributions	3,482		-	
		31,951		71,644
<b>Establishment expenses</b>				
Rent	3,950		4,500	
Light and heat	-		500	
Insurance	710		384	
Repairs and maintenance (allowable)	734		-	
		5,394		5,384
<b>General expenses</b>				
Travel and subsistence	130		-	
Telephone	879		-	
Hire of equipment	6,214		-	
Printing, stationery and postage	85		7,912	
General expenses - Type 2	84		-	
Legal and professional fees	1,035		-	
Accountancy fees	1,063		1,074	
		9,490		8,986
<b>Financial costs</b>				
Bank charges		908		295
		47,743		86,309